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ABOUT
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The dollar, on demand, costs
to-day at 1/5-5-8.

China Mail

Est. 1845. THE OLDEST ESTABLISHED NEWSPAPER IN THE FAR EAST. Est. 1845.

No. 28,641 HONG KONG, SATURDAY, FEBRUARY 3, 1934. PRICE \$3.00 Per Month.

GENTLEMEN—
MAKE
BERNARDS
YOUR
BUYWORD!
OUTFITTERS
CHATER ROAD. HONG KONG.

AMERICA INTENDS TO DICTATE WORLD COMMODITY PRICES

CHEAP SILVER STIMULATING ORIENT TRADE

NEW ARGUMENT FOR REMONETISATION.

MENACE TO U.S. TEXTILE INDUSTRY

Boston, To-day.
The menace to the United States textile industry from the Far East, as the result of the Administration's failure to remonetise silver, was stressed by Senator Wheeler, in a speech here, yesterday.

Senator Wheeler said that America's failure to take action with silver had enormously stimulated the growth of textile manufacturing in the Orient, and consequently, the cheap Oriental products were ruining the United States textile industry. — United Press, per S. C. Gold Bar Co.

SILVER PRICES DECLINE AGAIN

New York, To-day.
Silver prices continue to weaken on the Commodity Exchange, here. The Mar. h price yesterday closed at 43.50-43.60 cents per ounce against 43.90 cents on Thursday. The July price dropped from 44.90 cents to 44.40-44.45 cents. — Reuter.

AMERICAN AUTHOR PASSES.

Mr. L. H. McCormick.
Miami Beach, Florida, To-day.
The death occurred here yesterday of Mr. Leander Hamilton McCormick, author, sculptor and inventor. — Reuter.

MINISTER FOR THE COLONIES.

Definite Improvement In Condition.

London, To-day.
A telegram from the Governor of Kenya states that the condition of Sir Philip Cunliffe-Lister, Secretary for the Colonies, has definitely improved. — British Wireless Service.

NEWFOUNDLAND'S PREMIER.

Mr. F. C. Alderdice Leaves London.

London, To-day.
The Prime Minister of Newfoundland, Mr. F. C. Alderdice, left London yesterday on his return to Newfoundland.
The British Prime Minister, Mr. Ramsay MacDonald and Mr. J. H. Thomas, Secretary for the Dominions, together with Sir Edgar Bowring, High Commissioner for Newfoundland in London, and officials of the Dominion Office, were present at his departure from Euston Station. — British Wireless Service.



M. Angelescu, Rumania's new Premier, who was formerly Minister of Education. He had headed the Government since the assassination of M. Duca, on December 29.

HUGE ROOSEVELT TRANSACTIONS

War-Time Finance In America.

ENORMOUS JANUARY DEFICIT

Washington, To-day.
The first official evidence of the huge expenditure of United States Government loan money, for purposes of financing Recovery, is afforded by the Treasury, returns showing that the public debt of the United States increased by U.S.\$1,254,000,000 during January.

The amount is several times as large as any previous month during the Roosevelt regime, and exceeds the monthly borrowings during the Great War.

A portion of the borrowings went to increase the Treasury's General Fund and will be available later for expenditure.

Emergency expenditure over receipts totals over U. S. \$743,000,000, which is the largest since the War.

Emergency expenditure totalled U. S. \$308,000,000. — Reuter.

COPYRIGHT WORD.

Whisky Only In England And Scotland.

Leipzig, To-day.
The word "whisky" is the term for spirits peculiar to England and Scotland, and therefore must not be used for similar spirits produced and sold in Germany, is the decision of the Supreme Court here.

This ends a protracted legal dispute brought by British firms of whisky distillers against a German firm. — Reuter.

LITHUANIA SEEKS TRADE PACT.

Delegation Arrives In London.

London, To-day.
Colonel Colville, on behalf of the President of the Board of Trade, yesterday received a delegation appointed by the Lithuanian Government for the purpose of negotiating a new trade agreement between Lithuania and the United Kingdom.
An exchange of views took place and arrangements were made for the discussions to be continued. — British Wireless Service.

RAISING GOLD PRICE THE FIRST STEP

NO INTENT TO INJURE OTHER NATIONS

U.S. VICTORY IN FIRST SKIRMISH IN INTERNATIONAL EXCHANGE

SPECIAL TO CHINA MAIL.
(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1894. Received February 3, 9.14 a.m.)

WASHINGTON, TO-DAY.
ADMINISTRATION OFFICIALS BELIEVE THAT PRESIDENT ROOSEVELT'S MONETARY POLICY IS ALREADY SHOWING SUCCESS. THEY HAVE CLAIMED AN AMERICAN VICTORY IN THE FIRST SKIRMISH IN INTERNATIONAL FINANCIAL MARKETS, AS THE RESULT OF THE RISE IN THE LONDON GOLD PRICE, THROUGH WHICH THE UNITED STATES HOPES TO CORRESPONDINGLY INCREASE COMMODITY PRICES. IT IS REPORTED THAT MR. HENRY MORGENTHAU, THE TREASURY SECRETARY, IS SATISFIED.

The sharp rise in the London gold price is considered to be evidence that the United States can dictate the world's gold price, and indirectly, world commodity prices.

According to unconfirmed reports, the stabilisation fund will go slowly in international dealings until the effects of the U.S.\$35 gold have been ascertained. The efforts to depress the dollar are believed to have been hampered by the heavy return of American capital from abroad.

Reliable authorities have emphasised that there is no intent to injure other nations. On the contrary, they have called attention to the fact that if commodity prices rise, the entire world will benefit. — United Press per S. C. Gold Bar Co.

BRITAIN BUYING DOLLARS.

Pound-Dollar War May Have Started.

SPECIAL TO CHINA MAIL.
(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1894. Received February 3, 8.11 a.m.)

Washington, To-day.
The United States Treasury Secretary, Mr. Henry Morgenthau, has announced that he will refuse to answer questions relating to the operations of the stabilisation fund.

Observers believe that the weakening of the pound is evidence that the British are buying dollars heavily. In many quarters, the opinion is held that the long threatened pound-dollar war has begun. — United Press, per S. C. Gold Bar Co.

LITTLE CHANGE ON WALL STREET.

Stocks Steady After Heavy Trading.

New York, To-day.
With the exception of industrials, holdings on the New York stock market remained steady yesterday. Bonds were up 1/16 to 90.66, while rails and utilities advanced 1/16 and 3/16 to 81.04 and 28.15 respectively. Industrials were down 1/16 to 108.31. The commodity index closed at 53.59. (Continued on Page 3.)

LOCAL DOLLAR DECLINES.

Silver Prices Fall.

The dollar has fallen 1/16, opening to-day at 1/5-5-8. Silver prices declined 3/16 yesterday, both spot and forward closing at 19 1/2. The silver rate, London on New York is 4-6 1/2, while New York on London is 4-6 1/2. (Continued on Page 3.)

TO DEPRECIATE THE DOLLAR.

\$2,000,000,000 STABILISATION FUND TO BE USED.

Washington, To-day.
Because the devalued dollar is not fulfilling the prospect of its sponsors, it is understood that officials are preparing to launch operations with the stabilisation fund. They confidently predict rates of U. S. \$5.10 to the pound and U. S. \$6.63 to 100 francs, whereas the rate against sterling is at present stronger than before devaluation. — Reuter.

GOLD ACT DESCRIBED AS A MIDDLE COURSE

SPECIAL TO CHINA MAIL.
(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1894. Received February 3, 8.27 a.m.)
New York, To-day.
The well-known American economist, Mr. Roger Ward Babson, declares that the Gold Act is the middle course between Radicalism, and Conservatism, thus increasing the Administration support by bankers and businessmen. — United Press, per S. C. Gold Bar Co.

GOLD RISES TO NEW RECORD PRICE.

Big Demand For Francs To Buy Metal.

London, To-day.
The devaluation of the American dollar to 59.06 per cent of the old gold value and the fixing of a new price for gold at U.S.\$35 per ounce, which in effect marks the return of the United States to gold by establishing an international gold standard, continues to be the dominating factor in the city market.
The outstanding event yesterday was the rise in the price of gold in the London bullion market, by 1/16, to 108 1/2. The gold price, London on New York is 4-6 1/2, while New York on London is 4-6 1/2. (Continued on Page 3.)



Preparing for a military career. Cadets of the Royal Military College, Sandhurst, marching past at the end-of-term inspection by General Sir Archibald Montgomery-Massingberd, the Chief of the Imperial General Staff. — (S. & G.)

CITY WITHOUT TAXIS

10,000 Drivers Strike In New York.

SNOW ADDS TO DISCOMFORT

New York, To-day.
The railway termini, docks and taxi-ranks here are without taxis, except for a few independent drivers, as the result of a spontaneous strike yesterday, of 10,000 drivers, who have demanded the distribution among themselves of the U.S.\$2,000,000 worth of five cents pieces collected under the Tammany Hall cab tax, which was later declared illegal. Four inches of snow in the streets is adding to the discomfort of travellers. — Reuter.

R.A.F. PRAISED

Fine Work On Indian Frontier.

AIR MINISTER'S TRIBUTE AFTER TOUR

London, To-day.
Lord Londonderry, the Secretary for Air, returned to England yesterday after his 16,000-mile air tour in the Middle East and India. He arrived at Croydon in the air liner "Hengist". The light plane in which Lady Londonderry flew to Croydon to meet her husband, made a forced landing at Biggin Hill. Aerodrome, but she continued the journey in another plane, arriving shortly after the "Hengist" had landed.
Lord Londonderry expressed great satisfaction at having been able to obtain a first-hand sound knowledge of the air units abroad, and of the high standard of efficiency which was maintained. (Continued on Page 3.)

BRITISH AEROPLANE PREFERRED.

Yugoslav Air Company Places Repeat Order.

London, To-day.
After a careful test of several Continental types of air liners, the Yugoslav Air Transport Company, Aeropost, has placed a repeat order for a British three-engined transport, a Spartan engine-driven plane, and has also acquired a licence to build these machines in Yugoslavia. — British Wireless Service.

15 NATIONS COMPETE FOR DAVIS CUP

Australia v. Japan In Second Round.

FRANCE'S BIG TASK

London, To-day.
Fifteen nations are challenging Britain's supremacy in the Davis Cup lawn tennis competition this year.

The draw, which was announced last night, has produced a very interesting encounter between Australia and Japan in the Second Round of the European Zone.

Eliminated by Britain in the semi-final last year after they had beaten Japan, the youthful Australian team zone promise of offering one of the sternest challenges since Australasia won the trophy against Isles in 1919. Jack Crawford, Vivian McGrath, and Adrian Quist have been invited to tour Europe and represent Australia in the Davis Cup.

The fourth player is likely to be Don Turnbull, who accompanied the team last year, or E. F. Moon, the well-known doubles player. Japan, with Jim Satoh and R. Niyama, form the nucleus of their team, and Nishimura, showing great promise, should be even stronger than last year when Satoh and Nuno reached the Men's Doubles Final at Wimbledon for the first time in the history of Japanese tennis.

France, holders for six years until Britain broke the sequence last year, should overcome Austria to meet Germany in the Second Round.

In the same half as Australia and Japan the French, aces will be fully extended to meet America in the Inter-Zone Final. The following is the draw: NORTH AMERICAN ZONE. U.S.A. v. Canada. Mexico bye into Final. EUROPEAN ZONE. Czechoslovakia, New Zealand, and Italy received byes.

First Round. Switzerland v. India. France v. Austria. Germany, Australia, and Japan received byes. Second Round. Czechoslovakia v. New Zealand. Italy v. Switzerland and Germany. France v. Austria v. Germany. Australia v. Japan. SOUTH AMERICAN ZONE. Brazil v. Peru. — Reuter.

WEEKLY TREASURY ISSUE.

\$40,000,000 Allotted.

London, To-day.
For tenders for \$40,000,000 Treasury bills the total amount applied for was \$71,985,000. The amount allotted in bills at three months was \$34,185,000. The average rate per cent was 17/11.74 as compared with 18/1.41 last week. — British Wireless Service.

SUGAR CONTROL POLICY.

U.S. The Philippines, Cuba And Puerto Rico.

Washington, To-day.
President Roosevelt, in conference, has reached a preliminary agreement on sugar control policy, applicable to the United States, Cuba, the Philippines and Puerto Rico. Details have not yet been worked out. — Reuter.

STOP PRESS

DISARMAMENT.

Capt. Eden To Explain British Policy.

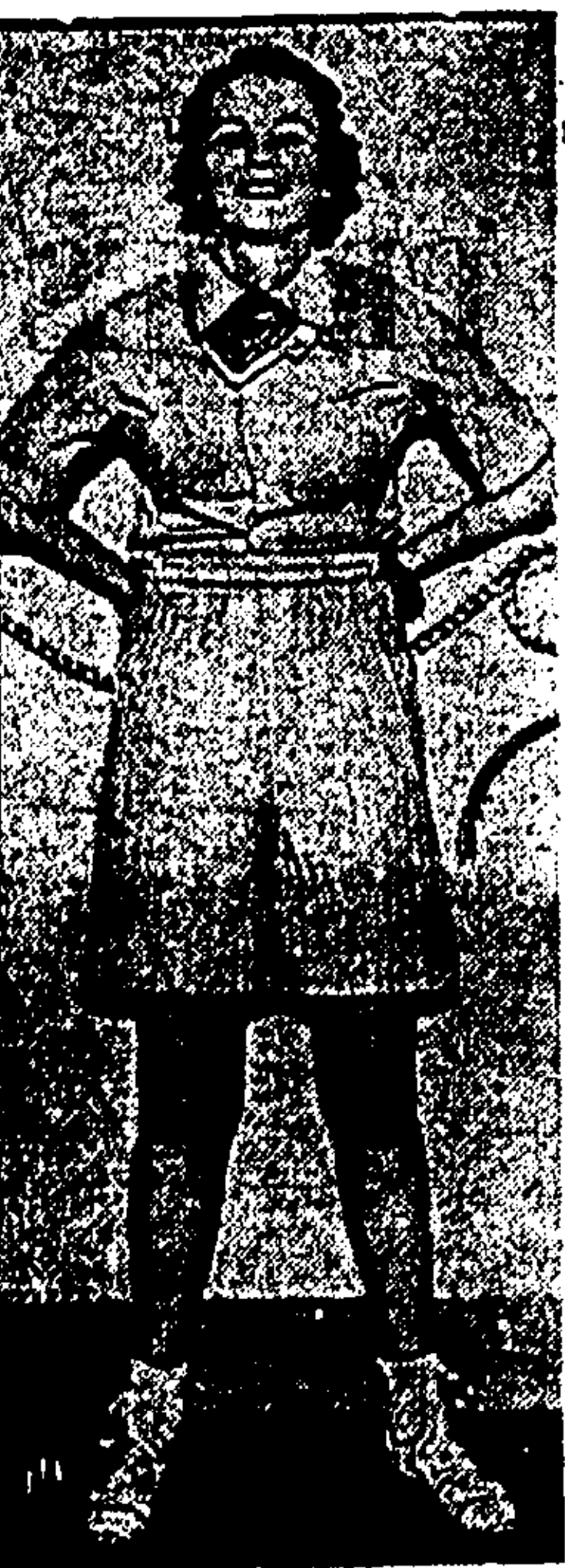
London, To-day.
In the event of the British Disarmament memorandum being uncomprehended abroad, it is understood that the Cabinet contemplates sending the Lord of the Admiralty, Captain Anthony Eden, to tour the Continental capitals to elucidate it. — Reuter.



The WOMAN'S Page



Bed-Ticking Wear.



Dame Fashion has spoken, and now it is bed-ticking that is fated to become the last word in stylish material for those who go south with the birds. Not only beach attire, but jackets, shirts and handkerchiefs are made of the material. This young lady displays bed-ticking shorts.

COLLARLESS COATS IN HEAVY WOOL

Cravats Necessary.

CHENILLE IN BRIGHT COLOURS BEST

Many of the heavy woollen coats are collarless, so a warm scarf is necessary. The cravat of brightly coloured chenille is best, and can still be worn when spring suits venture out in wintry sunshine.

Washable knitted frocks for early spring come in several new colours. There is Perry (a purple-blue), Glacier (something like turquoise), Punjab and Sunglow (a warm sandy-tan), which are strong colours, too, for stockings.

Frocks for older women are made in one piece with becoming new necklines and trimmings. The two-piece dress which has the jacket joined to the skirt is the smartest. Some have white over-blouses.

THE ADJUSTABLE SLEEVE.

Gives Quick Change To Dinner Frock.

What a boon it is to be able to make a "quick-change" from afternoon to dinner frock for a rendezvous in another neighbourhood.

This can be achieved by long adjustable sleeves of a contrasting colour for black mat crepe, fine lince, or satin frocks.

These frocks look extremely graceful and slender made up on the bias with narrow slash lengths of the material twisted in and out at one side instead of being tied in a bow.

Disguises For Decolletes

Removable Sailor Collars.

AFTERNOON TO EVENING COSTUME

A machine-stitched sailor collar of silver lame is seen in contrasting coloured satins to disguise square-cut decolletes. It is buttoned on to single big black jet buttons posed on the bodice at the base of shoulder straps either side of the back and front. These collars broaden out over the shoulders above elbow or full length sleeves.

Another idea modifies the full decollete of a black evening gown when large machine-stitched squares of red satin are arranged to point on to the upper arms. Like sailor collars, they are fastened on to the corsage back and front in similar fashion and when removed change the gown from a home reception one to a full decollete evening model, with a band of dark prune velvet taking the button grip at the front and carried up from side to side to pass round the nape of the neck.

Slack waist-length boleros with long open armholes of machine-stitched lame are other attractive items that give character to black ankle-length dinner frocks and are repeated in flame red and green satin. They also look striking for satin-swathed waistbelts with long streamer ends falling over the black skirts of evening gowns that have silver or gold metal studded capelet decolletes caught to the figure under the belt back and front of the waistline.

STYLE VARIETY MARKS 1934

Dignified Wraps For Evening

The season 1933-1934 will surely stand out in the history of modern dress as having produced the greatest variety of styles in evening wraps ever shown.

Some have the severe and practical dignity of monastic garments, while others are as frivolous—and purposeless—as anything yet devised by feminine mind.

The latest addition to the dignified group is a wrap which follows closely the lines of a cardinal's red robe of ceremony—a coat buttoning down the front from the neck to the ground and having a short shoulder cape.

Bath Accessories Go "Gay"

Baths, basins, towels, tooth-brushes, and face gloves have long since "gone gay," and now sponges can be had in orchidmauve, buttercup-yellow, powder-blue, and flesh-pink.

MUFF GLOVES ARE SMART

A famous dress designer is featuring a muff glove which the smart mother or daughter will appreciate. It is of dense black velvet, with a single cuff of silken rose petals. When required, the glove wrinkles down and the cuff becomes the muff.



EAR-RINGS GIVE FACE LENGTH

But Intensify Double Chin Suggestion

Ear-rings, of the long, dangling type, give a decided emphasis of slenderness to the face. But beware of them if you have the slightest suggestion of a double chin, for they have an unhappy way of calling attention to those saggy chin muscles.

If your face is long, and with a nose a trifle too long, place your rouge low on the cheeks and spread it over a fairly large surface.

A touch of rouge beneath the tip of the nose will make it seem shorter!

Also just the merest dab of rouge on the chin will shorten a too long face. And if you have a dimpled chin the accent is charmingly intensified.

GLORIOUS HAIR FOR EVENING

Day Coiffures Simple

Day coiffures remain simple, but in the evening your hair should be your crowning glory.

You can have your own hair set in the Grecian manner, or if you prefer it you can buy detachable rolls and curls for evening "wear." Lacquer is less in evidence than it was last season.

THE NEW FRENCH REMEDY. THERAPION NO. 1 THERAPION NO. 2 THERAPION NO. 3

Dr. L. E. CLOUTIER'S PILLS FOR THE LIVER, Kidneys, stomach, bowels, and bladder.

Menu Suggestions For To-morrow

TIFFIN

Fish Puff Omelette
Cheese Sauce
Peas Pudding with Tomato Sauce
Baked Corn and Cauliflower
a La Creme
Margarita Lemon Custard
DINNER
Tomato Soup Maigre
Finnan Haddie a la King
Vegetable Croquettes
Walnut and Celery Mayonnaise
Pumpkin Flan
Whipped Cream

Peas Pudding with Tomato Sauce
1 lb. split peas, Shanghai celery, 2 onions, 2 leeks, parsley, mixed herbs. Wash and soak the peas overnight. Tie them loosely in a cloth and let them simmer slowly for 2 hours or until they are tender. Add the peas, salt and pepper, mix all together, put in a buttered casserole and bake in the oven for an hour. Serve with tomato sauce.

Margarita Lemon Custard
6 eggs, 1 quart of milk, half the grated peel of a lemon, 5 table-spoons of white sugar, beat the whites of 3 eggs and the yolks of 6 very lightly, add the sugar and pour over these the milk, scalding hot. Lastly, put in the grated peel, pour into a buttered pudding dish, and set in a pan of hot water. Put both in the oven, and bake the custard until it is well set. Then spread with a meringue made of the reserved whites beaten stiff with a little powdered sugar. Place in oven and bake the meringue until slightly brown. Serve cold.

Tomato Soup Maigre
Slice a large onion, and fry it to a good brown in a saucepan. Pour over it a tin of tomatoes which have been well chopped, and two cupfuls of vegetable stock. When the tomatoes are tender, rub them through a hair sieve, put them back into the saucepan with a cup of boiled rice, add a little sugar. Thicken with a tablespoon of butter rubbed smooth with the same amount of flour. Boil up again and serve.

Finan Haddie a la King
Soak sufficient Finnan Haddie in warm water for 20 minutes to make 2 cups. Cook 2 table-spoons of minced green peppers, one table-spoon of chopped pimientos and

half a tin of mushroom buttons in 4 table-spoons of butter for 5 minutes. Blend in 2 table-spoons of flour and add very gradually 2 cups of rich milk. Stir constantly until the mixture thickens and boils, add the fish and lastly, the minced yolks of 3 hard-boiled eggs. Season to taste with salt and pepper and serve very hot, with chopped egg whites dusted over the top.

Vegetable Croquettes

1 cup crushed oats, 1 cup milk, 3 table-spoons flour, 3 eggs, 1 cup mixed vegetables, salt and pepper. Soak the oats in the milk for an hour then work in the flour, seasoning and beaten eggs. The vegetables should be chopped finely and lightly browned in butter. Add the vegetables to the mixture and then force into shapes with a spoon. Fry oil or butter until brown and firm.

Marrons au Moka

3 dozen large chestnuts, 4 oz. sugar, ½ pint black coffee, 1 gill cream, 3 egg yolks, vanilla essence. Split the chestnuts, boil them long enough to remove the shell and skins, put them in a stewpan with enough water to cover, add the vanilla pod and 3 oz. sugar, cook until they are quite soft without breaking, and drain on a sieve. Put the vanilla essence with the coffee, add the remainder of the sugar and the cream, when nearly boiling stir in the egg yolks, and work over the stove till it begins to thicken, then strain. Dish up the chestnuts and pour the prepared sauce over them. Serve cold with whipped cream, if liked.

Keep Healthy

NO Sore Throat
NO Influenza
NO Infection
when you take
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The germ-killing Throat Tablet
Sold at all Chemists and Stores.

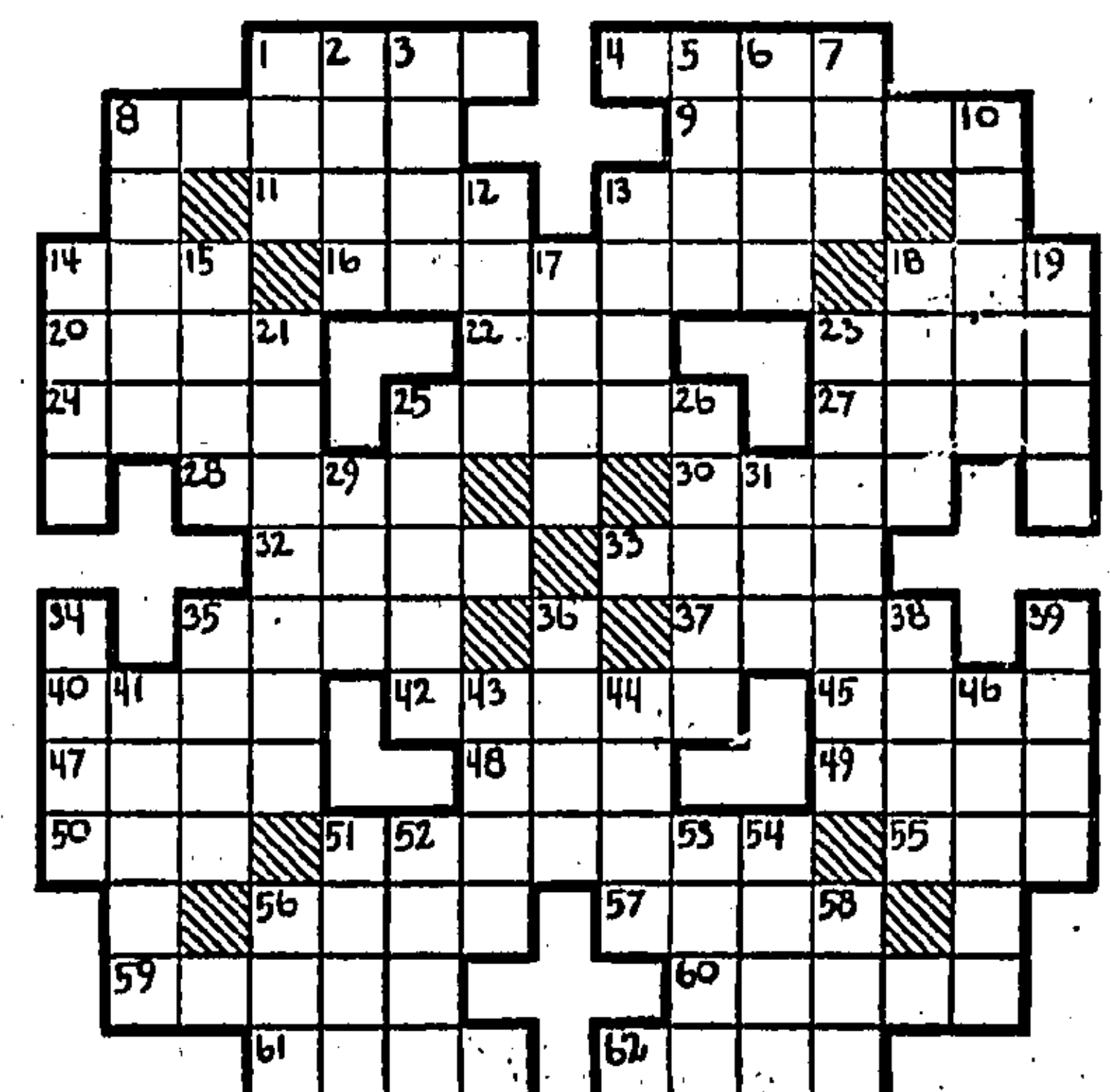
Stimulates the appetite

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&
SHANGHAI
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HOTELS, LIMITED.
In association with the Grand Hotel des Wagons Lits, Peking.

DAILY CROSS-WORD PUZZLE.

This cross-word puzzle has been made by an expert but our readers are warned to look out for occasional phonetic spelling, such as harbor, plow, and alibi.



HORIZONTAL

1-Any three things grouped together
4-To strike with the open hand
8-A glistering brightness
9-Fattens
11-Girl's name
13-An insect (pl.)
14-Rest
16-Agnost
18-Joined
20-A Turkish official
22-Ocean
23-One who foretells
24-Girl's name
25-Narrates
27-Combining form. Equal
28-Fatigue
30-Warmth
32-Tide
33-An opening
35-To walk lamely
37-Combining form. Within
40-A small plum-like fruit
42-Abounds

HORIZONTAL (Cont.)

45-Imitator
47-In want
48-Scotch river
49-Back of the neck
50-Male descendant
51-Make ready
55-Portion
56-Observed
57-Guide
59-Withers
60-Ancient
61-Humorists
62-Besides

VERTICAL

1-Chinese plant
2-Girl's name
3-Tavern
5-Scraped linen
6-Solence
7-Possessive (abbr.)
8-Soft, adhesive mud
10-Guide
12-Feminine suffix (Fr.)
13-Analogous (abbr.)
14-Barter
15-Tinge
17-Elongated fish (pl.)

VERTICAL (Cont.)

18-Fleshy part of an animal
19-Decorate
21-Second highest peak in U. S.
23-Native of Sparta
25-Allure
26-Covering for the feet
28-Butt
31-Eternity
34-A serpent (pl.)
35-A stupid person
36-Perfound
38-A gem
39-Former allowance for waste in transportation
41-Shines
43-Paradise
44-A repeat
46-The last part of a lyric ode
51-Prefix. Around
52-Recline
53-Genuine
54-Organs of hearing
56-A carpenter's tool
68-Expire

The solution of the above with a new cross-word puzzle will appear in Monday's issue.

When my Radio is out of order I always ring up Radio Services Ltd - 20513

YESTERDAY'S SOLUTION.

LANE
SENATOR
PAID
ON
TENSE
RAM
POPE
PEACH
SPAR
SEE
SCARE
TO
ERA
MELTED
DEER

DOOR
HERD
PAN
DEAR
LESS
DEAR
EON
ESS
TED
EDEN
BLOW
LEAD
SLOPS
RIG
AMA
STIG
NACELLE
LEER
FOS
AVER
ERNE

POP — An Arresting Number.

By J. MILLAR WATT

WHAT DON'T YOU LIKE ABOUT THIS CAR, SIR?

THE NUMBER!

SUPERSTITIOUS?

NO! TOO EASILY REMEMBERED!

LEICA CAMERA

THIS KNOW EXTENDS YOUR CAMERA

1 sec. ½ sec. ¼ sec. 1/8 sec.

LEICA CAMERA

SCHMIDT & CO.
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The China Mail

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TUITION GIVEN

Madam T. BARONELLI wishes to announce that she has resumed classes for physical culture. Private lessons. Also Beauty treatment. Apply personally, 4, Lock Road, gr. Fl.

FOR SALE.

"COASTWISE"—An interesting book of cartoons depicting "Happenings" on the China Coast. Price \$1, on sale at the "China Mail" offices, 3A, Wyndham Street.

COMPANY MEETINGS

THE "STAR" FERRY CO., LTD.

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN that the THIRTY-SIXTH ORDINARY YEARLY MEETING of this Company will be held at the Office of Messrs. Jardine, Matheson & Co., Ltd., on THURSDAY, the 8th February, 1934, at NOON, for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the year ended 31st December, 1933.

The REGISTER OF SHARES of the Company will be CLOSED from Wednesday, the 31st January, 1934 to Thursday, the 8th February, 1934, both days inclusive.

By Order of the Board of Directors, F. H. CHAPNELL, Secretary.

Hong Kong, 24th January, 1934.

HUMPHREYS ESTATE & FINANCE CO., LIMITED

NOTICE IS HEREBY GIVEN that the ANNUAL ORDINARY GENERAL MEETING of Shareholders will be held at the Hong Kong Hotel, Hong Kong on MONDAY, the 12th February, 1934, at 11.30 a.m. for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the year ended 31st December, 1933.

The TRANSFER BOOKS of the Company will be CLOSED from TUESDAY, 30th January to MONDAY, 12th February, both days inclusive.

JOHN D. HUMPHREYS & SON, General Managers, Hong Kong, 23rd January, 1934.

THE HONG KONG LAND INVESTMENT & AGENCY COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that the FORTY-SIXTH ORDINARY GENERAL MEETING of SHAREHOLDERS in this Company will be held at the Office of Messrs. Jardine, Matheson & Co., Ltd. on WEDNESDAY, 21st February 1934, at NOON for the purpose of receiving the Report of the Directors together with the Statement of Accounts for the year ended 31st December 1933.

The REGISTER OF SHARES of the Company will be CLOSED from MONDAY, 5th February, to WEDNESDAY, 21st February, both days inclusive, during which period no transfer of shares can be registered.

By Order of the Board of Directors, L. S. GREENHILL, Secretary, Hong Kong, 27th January 1934.

BUSINESS DIRECTORY

DENTISTS.

MR. HARRY FONG, DENTIST, DR. S. L. KWONG, Dental Surgeon WISHES TO ANNOUNCE THE REMOVAL OF THEIR OFFICES From 74 Queen's Road 2nd Fl. To 5th Fl., King's Theatre Bldg. Telephone 21255 9-1.00; 2-6.00.

LAU PAK WAI, Dentist, HONG KONG OFFICE:—GLOUCESTER BLDG., 1st Floor. Telephone 20488. KOWLOON OFFICE:—335, NATHAN ROAD, 2nd Floor. Telephone 38581.

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INTERNATIONAL EMPLOYMENT AGENCY POSITION VACANT.

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GOVERNMENT NOTICES.



PUBLIC AUCTION.

PARTICULARS & CONDITIONS of the Sale by Public Auction to be held on MONDAY, the 5th day of February 1934, at 3 p.m. at the Offices of the Public Works Department, by Order of His Excellency the Governor of one Lot of Crown Land at Mount Cameron in the Colony of Hong Kong for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 75 years.

PARTICULARS OF THE LOT.

No. of Sale	Boundary	Area	Approx. Rental	Annual Rental
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KING'S COMING ATTRACTION!



With Elizabeth Allan, Ralph Bellamy, Theodore Newton, Joe Savers

Directed by J. Walter Ruben, from the story by John Monk Saunders, written by C. Cooper, executive producer.

RKO-RADIO PICTURE

CINEMA NOTES

MAIL REVIEW

"GOLD DIGGERS OF 1933"—ALHAMBRA THEATRE

"Gold Diggers of 1933," the opening attraction at the Alhambra Theatre, is a spectacular musical comedy based on the story of the original "Gold Diggers" and is very much in the order of "42nd Street," with jazzy music and gorgeous stage settings.

An all-star cast includes Warren William, Joan Blondell, Ruby Keeler, Dick Powell, Aline MacMahon, Guy Kibbee, Ginger Rogers and Ned Sparks in the principal roles.

The picture features many of the latest song-hits, among which are "The Gold Diggers Song," "Remembering My Forgotten Man," "The Shadow Waltz," "Pettin' in the Park" and "I've Gotta Sing a Torch Song."

MAIL REVIEW

"MELODY CRUISE"—KING'S THEATRE.

A highly entertaining comedy-drama enacted against a musical background is presented in RKO-Pictures' attraction, "Melody Cruise," now showing at the King's Theatre.

An unusual story of a millionaire bachelor who insures himself against marriage leads to hilarious complications when he falls in love with a fellow passenger on a tourist cruise.

Charlie Ruggles has the leading role, as the friend of the millionaire bachelor, played by Phil Morris, and provides the comedy in the story. Greta Nissen plays the part of a siren on board the ship, and Helen Mack is the real sweet-heart.

Others in the cast are June Brewster, Shirley Chambers and Chick Chandler.

MAIL REVIEW

"BROADWAY TO HOLLYWOOD"—QUEEN'S THEATRE

A Collection of stage and screen celebrities are united in M-G-M's glittering production "Broadway to Hollywood," which is the current attraction at the Queen's Theatre.

It is a story of three generations of vaudeville players whose history is followed from the era of the "gay nineties" until the family moves to Hollywood's sound stage.

Pay Templeton, a brilliant favourite of the old-time Broadway vaudeville, has one of the principal roles in the story, with Barney Fagan and May Robson. The modern stars who appear in the picture include Alice Brady, Jackie Cooper, Jimmy Durante, Frank Morgan, Madge Evans, Eddie Quillan and Russel Hardie.

MAIL REVIEW

"THE TEMPEST"—CENTRAL THEATRE

"The Tempest," the UFA super production which is the current attraction at the Central Theatre, features the famous character actor, Emil Jannings in a powerful drama of love and passion. The beautiful German actress, Anna Sten plays opposite.

MAIL REVIEW

"ORDERS IS ORDERS"—STAR THEATRE

"Orders is Orders," the current attraction at the Star Theatre, features Charlotte Greenwood in a brilliant skit on American film production methods, illustrating the farcical situations that can arise when a production unit take charge of a British military barracks.

GESTURE ROUTS 80 INVADERS.

Youth's Clever Bluff.

A young man of Madrid has routed 80 beggars who were threatening to wreck his father's club shop by a clever bluff. The beggars crowded threateningly into the shop and demanded money. They fell over each other to get out when the young man made a quick move for his hip-pocket, where he kept his note case.—Reuter.

Snow Frolics Before Swim.



Boston, Mass. Frolicking in the heavy snow at City Point, South Boston, Jack Brown, local band leader, and Norma Boone, also of Boston, found the recent blizzard and storm just right for adding a little fun to their daily dip at the point. Winter weather is no hindrance to these hearty souls.

CULBERTSON

on CONTRACT

by Ely Culbertson. World's Champion Player and Greatest Card Analyst

REACHING AFTER SLAMS

An expert player is able not only to compute from the bidding the precise honour strength of his partner's hand, but in many instances, through the use of Plastic Valuation, to locate specific cards. From his partner's responses to well-chosen bids, he can fill in certain gaps in his own hand. As a result, he often discovers that a hand which, judged purely on the basis of honour strength and distribution seems good for no more than game is really good for a Slam.

One of the leading Bridge players of New York is Mr. Richard L. Frey, who has finished high up in numerous tournaments and is a winner of more than one championship. The accuracy of his inferences may be judged by his bidding of the hand below. Mr. Frey was seated North.

North, Dealer. North and South vulnerable.

NORTH:—

S.—A J 7
H.—A Q 9 8 7
D.—K Q 7 5
C.—7

WEST:—

S.—K 10 9
H.—6 2
D.—9 6 4
C.—A Q J 9 4

SOUTH:—

S.—8 5 4 2
H.—K J
D.—A J 8 3 2
C.—8 5

WEST:—

S.—Q 6 3
H.—19 5 4 3
D.—10
C.—K 10 6 3 2

The bidding: (Figures after bids refer to numbered explanatory paragraphs.)

North East South West
1H (1) Pass 2D (2) Pass
3D (3) Pass 3H (4) Pass
3S (5) Pass 4S (6) Pass
4D Pass Pass Pass

1—Obviously a sound Opening bid.
2—South has no other bid available. It would be very dangerous to raise hearts with only two cards in the suit, even though both are honours.

3—Mr. Frey proceeds cautiously. He desires to secure further information at the lower ranges of bidding.

4—South is far from certain as to whether the hand should even play for game. However, in view of the fact that North has supported his diamond Takeout, a contract of four diamonds should be reasonably safe, and it is entirely possible that four hearts might be made. At this time his hopes go on further.

5—Feeling out the distribution of the hand.

6—South, of course, takes the spade bid at its face value, and in view of the fact that he holds four cards in it, raises to game.

RADIO

TO-DAY'S PROGRAMME

The following programme will be broadcasted to-day from the Hong Kong Broadcasting Station Z.B.W. on a wave length of 355 metres (845 K.C.'s):—

1-2.15 p.m.—European programme.
1 p.m.—Local Time & Weather Report.

1.3 p.m.—Recorded music.
1.15 p.m.—A relay of the Hong Kong Hotel Orchestra from the Hong Kong Hotel Grill Room.

2.15 p.m.—Close Down.
2.30 p.m.—Dance Music To-night from Hong Kong Hotel.

3.45-5.30 p.m. (approx)—A Running Commentary on the Football Match between the Hong Kong Interport and Combined Chinese from the Kowloon Football Club Ground, by courtesy of the Kowloon Football Club and the Football Association.

5.30-7.30 p.m.—Chinese recorded programme.
7.25 p.m.—From the Studio—A talk on "Safety First" by the Hon. Dr. R. H. Kotewell.

7.30-11.30 p.m.—European programme.
7.50-8.10 p.m.—Variety.
8 p.m.—(Local Time & Weather Report.)

Vocal Duet—
Moon Enchanted
The Thought Never Entered my Head
Winnie Melville & Derek Oldham.

Orchestral—
Tonight Give me an Hour of Love
Play, Fiddle Play
Gerald's Gaucho Tango Orchestra.

Song—
Vienna, City of my Dreams
Lee Millona D'Arlequin

Piano Solo—
Charles Kullman, (Tenor)
Billy Mayerl's Own Selection
Billy Mayerl.

Vocal Quartet—
Take me Away from the River
Young and Healthy
The Four Musketeers.

Orchestral—
A Night at the Hungaria
Colombo with the Tzigane Orch.

Vocal Duet—
I Like to Go Back in the Evening
Lazzybones
Lavton & Johnstone.

8.10-9 p.m.—Orchestral.
Salut D'Amour (Elgar)
New Symphony Orchestra.

Nursery Suite (Elgar)
Sir Edward Elgar conducting the London Symphony Orchestra.

Suite No. 2 in B Minor (Bach)
Chicago Symphony Orchestra conducted by Frederick Stock.

Sylvia Ballet (Debussy)
British Symphony Orchestra conducted by Oscar Fried.

9.50-10 p.m.—From the Studio.
A talk on "Safety First" by the Hon. Secretary of the Hong Kong Automobile Association.

9.05-11.30 p.m.—A relay of the Hong Kong Hotel Orchestra from the Hong Kong Hotel Grill Room.

10.30 p.m.—Rugby. Mid-day Press News.

11.30 p.m.—Close Down.
All relays of the Hong Kong Hotel Orchestra are by courtesy of the Management and during the intervals recorded music will be broadcast from the Studio.

Mr. Frey afterwards explained that on the bidding he placed his partner with at least the King and one other heart and probably either the King or Queen and at least two other spades. In any event, he believed that the chance of making the Slam was better than even and so he carried the contract to its logical conclusion.

In the play, six were made easily. West opening the club Ace and then shifting to a spade. It is, of course, apparent that all that is finding of not more than four hearts in the hand of either adversary, as with this break, three diamonds can be obtained for losers in the spade suit.

NEW TEUTONIC LAWS FOR GERMANY

Extracts Drawn From 700-Year-Old Code.

REPLACING ROMAN RULINGS

Berlin.

Officials at the Ministry of Justice are going back seven centuries for inspiration in compiling the new Teutonic laws which are to take the place of the Roman legal code in Nazi Germany.

They are said to be drawing freely on a frayed parchment manuscript known as the "Sachsenspiegel," compiled 700 years ago by Eike von Repkow, a Saxon nobleman.

It is now being exhibited at the State Library, and is attracting considerable public attention.

"Sachsenspiegel," or the "Saxon Mirror," was the first compendium of German law ever written. A memorial tablet has just been dedicated to von Repkow at Falkenstein Castle, in the Hartz Mountains, where he toiled seven years over the work.—Reuter.

LEE THEATRE

At 12.30, 2.30, 5.30, 7.30 & 9.30 p.m.

TO-DAY & TO-MORROW

A CHINESE PICTURE

PRICES:—AS USUAL.

FOR SALE

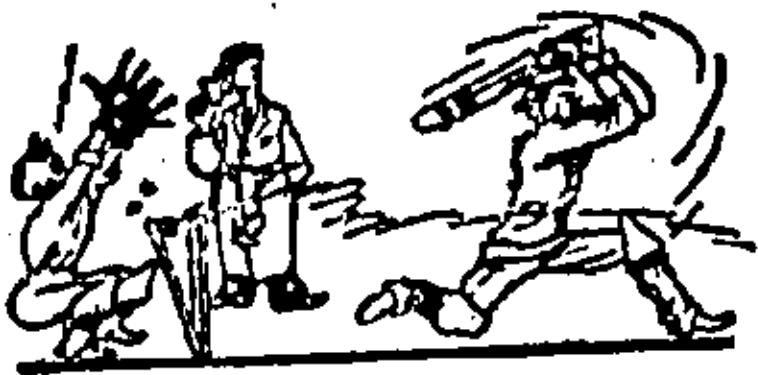
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SPORTING PAGE

COLONY PLAYERS FOR CHINA'S OLYMPIC SOCCER ELEVEN



CLUB'S VITAL MATCH

Formidable Eleven Against K.C.C.

KILBEE AND SMITH ARE PASSED OVER

CHECKED only by the Army in their four premier league games the Club are meeting the K.C.C. in a needle match on the Hong Kong ground to-day.

Strengthened by the inclusion of G. R. M. Ricketts, who did exceptionally well as a slow bowler during his brief stay last season, the Club are fielding so formidable a side that L. D. Kilbee, a very useful batsman, and J. E. Smith, a very fast bowler, have been unable to find places in the side.

The K.C.C. will be without F. A. Munn, who is playing for the junior eleven at home and who has been replaced by S. Jex, the junior stumper. Whether N. A. E. Mackay will be taken away from behind the stumps is unknown.

The encounter is likely to prove the determining factor in the championship. If the Club win, and they should certainly not lose with their strong batting side and A. C. Beck, T. A. Pearce, and G. R. M. Ricketts in their attack, they will have almost certainly carried off the title, and if they should draw, which is probable, this will mean that the unbeaten K.C.C. side will be practically out of the hunt.

Relying almost solely on A. M. Rodrigues the University stand very little chance of beating the Indians on their own ground, while Craighower will probably prove too strong for the Civil Service in the latter's debut match.

In the junior league the Recreio should beat the Medicals, while the Club should progress at the expense of the K.C.C. in Kowloon. The Navy may find the Service Corps too strong for them, and Craighower should beat their C.S.C.C. rivals.

The following are the selected teams:
H.K.C.C.—A. C. Beck, G. S. Dunkley, D. S. Harley, A. W. Hayward (capt.), I. McInnes, E. J. R. Mitchell, H. Owen Hughes, T. A. Pearce, T. L. Pearce, T. M. L. Redmond and G. R. M. Ricketts.

K.C.C.—E. C. Fincher (captain), E. F. Fincher, A. T. Lay, G. C. Burnett, N. A. E. Mackay, W. C. Hung, R. B. Lewis, S. V. Gittins, C. B. R. Sargent, S. Jex and C. I. Stapleton.
Recreio—J. E. Noronha (captain), W. A. Reed, H. A. Alves, E. Soares, G. Gutierrez, Dr. A. P. Gutierrez, H. Barros, H. A. Noronha, A. Prata, A. P. Pereira and L. Gutierrez.
C.C.C. 2nd XI—W. R. Way (capt.), E. Souza, G. Souza, W. Sparrow, S. Abbas, J. W. Leonard, E. C. G. Barry, T. Yeoh, F. Broadbridge, A. Kitchell and Hubbard.

MEDICALS BEAT COLLEGE

The R.A.M.C. beat St. Joseph's College by 10 wickets at Sookunpoo yesterday.
St. Joseph's 70 (A. R. Kitchell 26).
R.A.M.C. 121 for 8 (Major Bonavia 43).

SUNDAY'S GAMES

C. C. C. Juniors v China Light & Power

C.C.C.—W. K. Way (captain), E. Souza, G. Souza, S. Abbas, E. Cunningham, G. Lee, E. C. G. Barry, A. Soares, F. Broadbridge, J. W. Fraser and F. Lee.
Volunteers v K.C.C.
Volunteers—F. Baker, A. C. Beck (captain), D. S. Harley, J. Hunter, A. D. Lowson, A. K. Mackenzie, I. McInnes, E. J. R. Mitchell, H. Owen Hughes, T. A. Pearce and R. T. Talbot.

C. M. SEQUEIRA WINS

By defeating P. Yvanovich last night in the Senior Championship of the Kowloon Chess Club, C. M. Sequeira retained the title, and became the first holder of the trophy newly presented by Mr. G. Franklin Nightingale.

CHAMPIONS TO COMPLETE FIRST ROUND

Caer Clark Cup Game Against Recreio

"Y" WITHOUT THEIR LEADER

THE Hong Kong Ladies', unbeaten champions in the Caer Clark Cup competition, will meet the Club de Recreio Ladies "A" eleven in their final game of the first round in the competition at Sookunpoo to-day.

The St. Andrew's Ladies, who are offering the strongest challenge to the champions this year, are commencing their second round by meeting the "Y" Ladies on the Marina. The Saints easily defeated the "Y" by 3 goals to nil in the first encounter, but they will be fully extended in to-day's game, despite the absence of Miss P. McCaw, the "Y" centre-forward who left for Australia this morning. R. Blackmore is being experimented with in the centre.

The other game is between the Central British Association Ladies and the Central British Schoolgirls at King's Park. The Ladies' team beat the Schoolgirls by 4 goals to 2 in their first meeting, but are now much stronger team and should record a bigger victory.

The following are the Cup games for to-day.

H. K. Ladies v Recreio "A"

(Sookunpoo, 3 p.m.)
H. K. Ladies—M. Bird, E. M. Gray, B. Helbling, M. Wallace, E. Pope, Mrs. M. K. Lowe, E. Bell, J. Dalziel, E. Bonnar, J. Churchill and Mrs. S. Adams.

Recreio "A"—B. D'Almeida; M. Basto, C. Osmund, L. Xavier, M. Alves, L. Silva-Netto; M. Remedios, A. Alves, C. Silva, M. Roza and C. Botelho.
"Y" Ladies (0) v St. Andrew's (3) (Marina, 3 p.m.)

St. Andrew's—Mrs. R. Rose; E. Landolt, G. White, M. Churn, J. Wong, T. Wally, P. Wong, I. Rogers, M. Wall, J. Gittins and P. Gittins.
"Y" Ladies—J. Wally, M. Wall, P. Wall, A. Fowler; B. Blumenthal, E. Thomson, M. Gardiner, V. Bradbury, M. Glendening, R. Blackmore, T. Dennis and O. Brown.

C.B.A. (4) v C.B.S. (2)

(King's Park, 3.15 p.m.)

The following are the teams:
C.B.A.—Mrs. Webber; P. Wally, F. K. Walker; M. Bryson, E. Beavis, L. Dunne; D. Hunt, M. Whitley, E. Woolley, M. Smith and Mrs. Miles.
C.B.S.—D. Moss; E. Ingram, J. Bryson; J. de Chaffoy, M. McCaw, J. Calkman; H. Knill, L. Hickey, Joy Booker; J. Booker and R. Rousseau.

Recreio "B" To Play H.K. Ladies.

The Club de Recreio Ladies "B" who are the only other team in the competition without a fixture will play the Hong Kong Ladies' second eleven in a friendly encounter at Happy Valley, at 3 p.m.

The following are the teams:
Recreio "B"—G. Roza; O. Botelho, T. Noronha; Y. Brito, E. Roario, M. Xavier, M. Westhant, A. N. Othier, I. Botelho, A. Almeida and M. Figueiredo.
Hong Kong Ladies' 2nd XI—P. V. Masters; Blackburn, J. Smalley; A. Jacks, D. Robertson, R. Smalley; M. Rihon, D. Whyte, M. Smalley, E. Goldman and R. King.



MICKEY WALKER DRAWS WITH GODWIN

Winner Over Rosenbloom Vanquished

West Palm Beach, Fla., Jan. 29. The veteran Mickey Walker, "toy bulldog" of the prize ring, and Bob Godwin, formerly recognized as light heavyweight champion by the National Boxing Association, battled ten rounds to a draw here to-night.

In the same ring, here Jan. 11 Godwin trimmed Maxie Rosenbloom, the present light heavy champion, who snatched the crown from Godwin's brow last year. Rosenbloom's title was not then at stake.—Associated Press.

MEDWAY MAMAK WIN OVER 9TH R.A.

Now Fifth In Table

THE Medway recorded their fourth win in nine games when they beat the 9th Battery R.A. by 3 goals to 1 after leading by a goal to nil in their Mamak Tournament match at Caroline Hill yesterday.

Branch scored in the first half, and Lt. Lane equalised soon after the resumption. Goals by Branch and Hodge, however, gave the Medway the points in the closing stages.

Branch scored in the first half, and Lt. Lane equalised soon after the resumption. Goals by Branch and Hodge, however, gave the Medway the points in the closing stages.

TABLE TO DATE.	Pts.
Radio	10 9 1 0 47 5 18
Police	8 8 0 0 33 2 16
C. B. A.	9 8 1 0 30 5 16
United	9 4 4 1 13 10 9
Medway	9 4 4 1 17 17 9
St. Andrew's	7 4 3 0 15 8 8
R. E.	7 3 3 1 12 14 7
K.I.T.C.	6 3 3 0 10 13 6
Mule Corps	8 2 5 1 3 19 5
12th Battery	9 2 7 0 27 2 4
9th Battery	5 1 3 1 4 16 3
German Club	6 1 4 1 15 3 3
R.A.M.C.	7 1 6 0 4 25 2
H. C. of S.	8 0 6 2 4 27 2

MEDWAY OFFICERS BEAT H.K.S.R.A.

Two Goals For Cheyne

H. M. S. Medway Officers defeated the H. K. and Singapore Brigade R. A. by 3 goals to nil in a friendly hockey match at King's Park yesterday after leading by 2 clear goals in the first half.

Lt. Battlett was an absentee from the Medway Officers team, while Lt. Hebert and Lt. Ravenhill were not playing for the Artillery, the latter being on the sick list.

Lt. Cheyne netted twice in the first half from passes from the right, and Lt. Eaden added a third goal in the second half from a neat pass from Lt. Donald.

Medway Officers—Lt. Comdr. Fletcher; Lt. Comdr. MacVicker; Comdr. Colpoys; Lt. Norfolk, Lt. Hill, Lt. Wood; Lt. Donald, Lt. Eaden, Lt. Cheyne, Lt. Luce and Lt. Buckley.

CUMBERLAND BEAT CLUB "A."

Lowe Returns To Game

The Club "A" hockey eleven were defeated by H.M.S. Cumberland in a friendly encounter at King's Park yesterday by an only goal scored in the second half by Lt. Comdr. Whetstone.

H. J. D. Lowe made a welcome return to the field after his injury sustained at Macao, playing in the forward line, while Rev. A. J. J. Dennit turned out for the Club on the left-wing for the fuel time.

Club—H. F. Shields, L. A. R. Duncan, H. P. Nicholson, F. S. W. Smith, E. G. S. Dale, K. E. Cotter; A. A. Dand, H. J. D. Lowe, P. H. Senior, S. Hill and Rev. A. J. J. Dennit.
H.M.S. Cumberland, Smythe; Burroughs, Captain Hutton; Morley, Lt. Comdr. Rust, Boughtflower, Burdett, Hetherington, Lt. Comdr. Whetstone, Lt. Pares and Edwards.

MACAO TEAM TO PLAY HERE.

Against Medway Officers To-morrow.

The Macao Hockey Club will be seen in action in Hong Kong for the first time this season in a return match on the naval ground at King's Park against H.M.S. Medway Officers to-morrow at 2.45 p.m.

The following will represent the Medway:
Lt. Comdr. J. L. Fletcher; Lt. Comdr. A. W. Gush, Lt. Comdr. E. R. G. MacVicker; Lt. S. G. D. Hill; E. N. Sinclair; Lt. G. S. P. Woods; Lt. W. B. Donald; H. Eaden; Lt. A. E. Cheyne; Lt. P. J. H. Battlett; and Lt. J. H. Forbes.

SMITH WINS BY BIG MARGIN

Break Of 190 At The K.C.C.

RAKUSEN SCORES 217 (By SPOT BALL)

Breaks of 190, 96, and 94 enabled Willie Smith, British professional billiards champion, to beat M. N. Rakusen, K.C.C. champion, by 1,000 points to 717 after a concession of 500 points at the Kowloon Cricket Club last night.

In the game of snooker the visitor won by 85 points to 7 in his farewell game.

Rakusen chalked up a break of 90 on Tuesday night and reached 85 on the following night.

The following have been the results of Smith's games, in each case his opponent being conceded 500 points.

Smith	1,000	P. S. Leung	832
Smith	1,000	A. J. Osmund	956
Smith	1,000	A. J. Osmund	663
Smith	1,000	M. N. Rakusen	717

Smith's first double-thousand was made in England. It was a run of 2,743 made by all-round billiards, without a run of close cannons or other repetitious strokes. This break is ranked by experts as the greatest made in recent times, because of its open and varied character. The other 2,000 was made in Australia when Smith was playing the New Zealand Champion, Clark McConachy. It ran to 2,030 and it was the first double-thousand ever recorded in Australia, Walter Lindrum's best at that time being 1,800.



RUGBY INTERPORT TRIAL TO-DAY.

Team Selected After The Match.

R. H. Griffiths, who played an outstanding game for the Colony against the Australian Universities' fifteen last month, is playing in the first team against the probable Interport Rugby team in the one and only trial on the Club ground this afternoon, commencing at 4 p.m.

After to-day's match the team to meet Shanghai on February 15 will be selected.

The following are the teams:
Probable XV—J. P. Whitlam; J. J. Ferguson, W. H. B. Rigg, M. W. Robertson, G. P. Lammer; M. W. Turner, H. C. Mecke; G. A. Stewart, R. E. Castleton, A. W. Walkden, J. H. Bradford, F. R. Burch, D. McEllan, D. A. Cumming, and W. E. Peers.
The Rest—Buckley (Navy); Martin (Army); Simmonds (Army); Griffiths (Club) and Branch (Navy); Irving (Navy); Forbes (Navy); Linton (Navy); Pascoe (Navy); Carrad (Club); Lloyd (Army); Moutrie (Club); Hammett (Navy); King (Club); and Metcalfe (Army).

GAME CANCELLED

The Club "A" match against the Navy "A", scheduled for to-day, has been cancelled.

Shanghai Beat Marines By 26 To 3.

BIDWELL OUTSTANDING

Last Saturday the probable Shanghai fifteen surprisingly beat the U.S. Marines by two goals, four tries, and a dropped goal, (26 points) to a penalty goal, (3 points).

H. Bidwell, stand-off half, was outstanding for the Club, who were represented by the following:
B. Brady; J. Brown; C. Taylor; J. Jenkins; W. Brown; E. Blackwood; H. Bidwell; T. R. D. L. Selby; J. E. Younger; G. B. Chambers; J. S. Elchis; P. J. Pool; R. T. N. Mackay; J. S. Lee.

LI AND LEUNG AMONG CERTAINTIES

IP TO PARTNER LEE WAI TONG ON WING

INTERPORT PRACTICE MATCH FOR TO-DAY

(BY OUTSIDE LEFT)

NEWS HAS BEEN RECEIVED IN THE COLONY THAT SEVERAL OF THE PLAYERS IN THE MATCH BETWEEN THE INTERPORT SOCCER ELEVEN AND THE COMBINED CHINESE AT KOWLOON TO-DAY ARE ALMOST CERTAIN TO REPRESENT CHINA IN THE FAR EASTERN OLYMPIAD SOCCER TOURNAMENT IN MANILA DURING MAY.

Li Tin-sang, who is playing right back this afternoon for the Combined Chinese, will probably fill that position in China's Olympic team, while Leung Wing-chui, skipper of South China and the Interport eleven's right half, will figure in that position for China.

Fung King-cheong is an almost certainty for the forward line.

Ip Pak-wa, who is now in the convalescent stage after an attack of typhoid fever, is the only other Hong Kong League player likely to secure a place in China's team. He will probably partner Lee Wai-tong, China's outstanding footballer, on the left wing.

The display of the Interport in the intermediate line against the fast moving Chinese forwards to-day, and the success of the splendid right wing formation of B. Gosano and Tam Kong-pak in support of A. V. Gosano will act as pointers to the Colony's chances in the Triangular series in Shanghai at the latter end of this month.

Pile makes his first appearance at left half, but his previous performances at left-back and on the left-wing have given an indication of his versatility, and I feel quite confident that he will not fail.

A. V. Gosano, who is to appear in his eighth Interport as leader of the forwards, is certainly well backed up, and with two clever men like Tam Kong-pak and Ridley on either side of him should be able to score at least once.

Beltrao, who is to make his first Interport appearance for Hong Kong, has had a meteoric rise to fame. Last year he was almost a nobody, but came into prominence during the St. Joseph's Manila tour. This year he has played a very sound game consistently, and his selection has come as no surprise.

Pan Dangerous Leader
In Pau Ka-ping, the Saints pivot will be watching one of the cleverest of the new school, and much will depend upon him preventing the wily Chinese leader from making those dazzling openings which opened the eyes of the public within the last month when it was realised what a wonderful leader he would make.

Leung Wing-chui will have the novel experience of playing "policeman" to Ho Ka-keung of the Athletic who is also one of the leading Chinese forwards, while Pile on the other side will be given a real trial marking Fung King-cheong, South China's brilliant leader.

Fung will be playing in a strange position, for he has led South China for the past two seasons, and his change over to the inside left position is in the manner of an experiment as this is the position he will probably be playing in for China in the Olympiad.

To-day's game to a large extent will depend upon the work of the intermediate lines, and if Leung Wing-chui and Chris Pile can adapt themselves to the play of the Gosano-Tam Kong-pak and Ridley-Hocquard wings then the game will probably end in a big win for the Interport eleven.

It will be recalled that in the November, (1932). Interport, the Probables were defeated by 4 goals to 1 by the Combined Chinese, but I think that this afternoon's result will be very different.

The following are the teams:
Interport XI—McHardy (Police); Allen (Artillery); S. Strange (Club) (Capt.); Leung Wing-chui (S. China); Beltrao (St. Joseph's); C. Pile (Police); B. Gosano (St. Joseph's); Tam Kong-pak (S. China); A. V. Gosano (St. Joseph's); Ridley (Lincoln) and Hocquard (Lincoln).

Reserves—Tay Quee-liang (South China); Cork (Lincoln) and Britain (Police).

Combined Chinese—Li Kwok-ki (C.A.A.); Li Tin-sang; Lau Mau; Lo Pang-fai (C.A.A.); Ho Chor-yin (C.A.A.); Tong Kwai; Yeung Shui-yick; Fung King-cheong; Pau Ka-ping; Ho Ka-keung (C.A.A.) and Fung King-tzu (C.A.A.).

Reserve—Lau Ping-ming from the C.A.A. and Lee Kwok-wai and Lee Chek-vau from South China, unless otherwise stated.

Shanghai Players In Final Trial

Twenty eight footballers, the cream of Shanghai soccer talent, have been selected by the Football Association to participate in the Interport Trial to-day.

Whites—Y. Y. Chow (Tung Hwa); Dalloway (Worcesters); Turner (Police); Remedios (A.S.P.); Smith (Worcesters); A. H. F. (China); Y. S. Toong (S. China); E. G. Chan (S. China); L. K. Tai (Tung Hwa); Archer (Worcesters); Wilkinson (Police).

Colours—Hubard (Worcesters); Shute (Police); Stokes (S.P.C.); K. Y. Do (Tung Hwa); Gash (Police); Z. S. Sun (S. China); Collet (S. P. N.); N. Z. Lee (Tung Hwa); S. Y. Van (Tung Hwa); (Worcesters); Folson (A.S.P.); Marcal (A.S.P.); Mader (Racs.); Favacho (A.S.P.); Mallin (Worcesters); and Bolyers (Racs.).

LINCOLNS MAKE CHANGES

Team Strengthened To Meet Borderers

BOYD NOT PLAYING FOR CLUB

(BY OUTSIDE LEFT)

Only four Second Division and four Third Division games will feature the League soccer programme this week-end, the most interesting event being the clash between the Lincolns and Borderers in the Third Division, the former having so far retained a 100 per cent. record to win the title.

The Lincolns have made three changes in the team which narrowly defeated the Medical Corps a fortnight ago.

Martin replaces Bacon at right back, while Thompson comes in at left half in place of Hibbert. Reeson makes a return to his original outside left position, which has been filled by Stones.

These changes should strengthen the team as these men played in the original team who set up a goal average record of 65 to 4 that should stand for many years. The Borderers are likely to play their strongest team and have recently regained their best form. In their first encounter against the Lincolns they succumbed by five clear goals. The only other team to defeat them was South China, who won both their encounters by 3-1 and 2-1.

Championship Won

To-day's game will not make any difference to the Lincolns as they have already won the Third Division championship with 30 points from 16 games. The Borderers, however, may spoil the Lincolns' brilliant 100 per cent record, which, should it be retained to the end of the season, will constitute a record in local soccer.

The other interesting match on this afternoon's programme is the Club Juniors' game with the Artillery on the Club ground.

(Continued on Page 5)

The following is my forecast:—

To-day INTERPORT TRIAL

INTERPORT XI v Combined Chinese (Kowloon, 4.15 p.m.)

SECOND DIVISION

Kowloon (1) v NAVY (11)
(Kowloon, 2.45 p.m.)
Y. Indians (0) v LINCOLNS (2)
(Happy Valley, 2.45 p.m.)
Club (2) v ARTILLERY (0)
(Club, 2.30 p.m.)
S. CHINA (2) v ATHLETIC (0)
(Caroline Hill, 2.45 p.m.)

THIRD DIVISION

University (3) v R. E. (4)
(Valley, 4.15 p.m.)
Recreio (0) v RADIO (5)
(King's Park, 2.45 p.m.)
Borderers (0) v LINCOLNS (5)
(Happy Valley, 2.45 p.m.)
S. CHINA (3) v R.A.F. (0)
(Happy Valley, 2.45 p.m.)

PROBABLE TEAMS

SECOND DIVISION
Club—Forrow; M. L. Ralton (Captain) and T. Low; McKeller, Lowe and Gamble; Bell, Brown, Duncan, Baldwin and Sloan.

Reserve—J. Sharpham.
Lincolns—Wardle, Steans and Col-jour; Maughan; Worrell and Rob-son; Clayton; Evans; Rogers, M. Guinness and Toyne.
Artillery—Woods; Lowen; Price; McDonald; Hunt; Scott; Edmunds; Smith; Hopkins; Hardy and Bell.

Young Indians—Ahmed; Rahman; Omar; Haseeb; Baker; Marker; Faat; Khan; Hameed; Azeem and Azeem.
Athletic—Lee; Heichun; Cheung; Y. Y. Chan; Sui-chung; Li Chun-chi; Lau So; Chan Sui-man; Chow Y. Y. Cheung; Ip Yun-poi; Pang Kam-hung; Chan, Cheung-yim and Kwok Yung-wing.

Navy—Leach; Guy; Grant; White; West; Burdon; Chappell; Potts; Glass; Mitchell and Berrington.
Lincoln—Mackin; Martin; and Ramsden; Wilby; Parker and Thomp-son; Matthews; Liley; Clark; Harper and Reeson.

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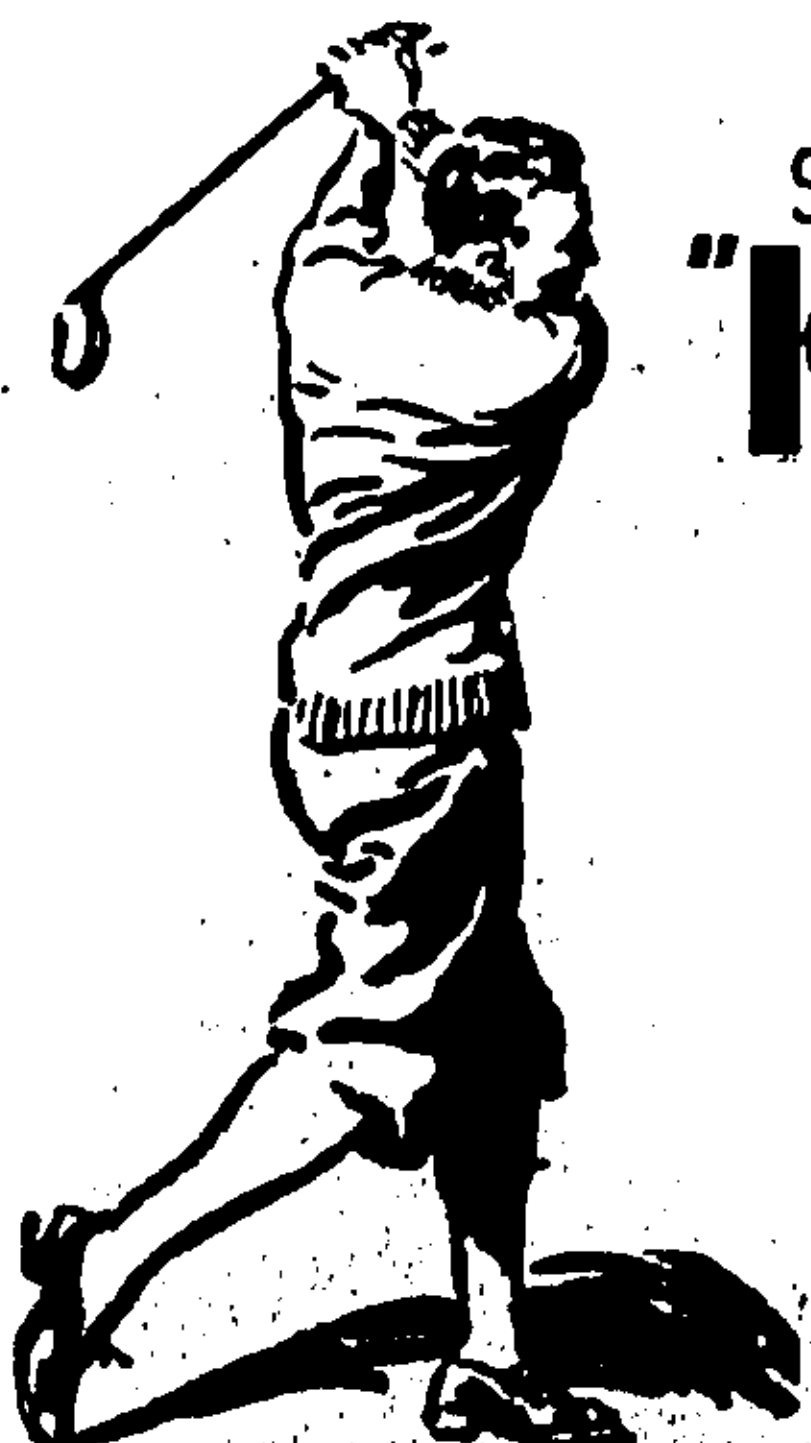
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China All Prepared For Games

**Dutch Indies To
Send Strong Team**

**LEVINSKY CHANGES MIND
ABOUT MCCORKINDALE**

Bromley's Fine Century
(By ROVER)

CHINA is prepared for the Tenth Far Eastern Games which will be held in Manila on May 12 to 19 and "will enter a fairly strong delegation" according to William Z. L. Sung, honorary general secretary of the China Amateur Athletic Federation in a letter to Dr. Ylanan of the Philippine several days ago.

The Netherlands Indies whose application to join the Tenth Far Eastern Olympic Games in Manila was approved by China, Japan and the Philippines, will also send a strong delegation. The admission of the Netherlands Indies in the Far Eastern Olympic fold will add more international colour to the Tenth Olympic classic.

According to reports the new Olympic entry are particularly strong in football, swimming, tennis and track and field.

El Hadjar, one of the best steeplechasers in France has been bought by an English owner who is keeping his name secret at present. He hopes to win the Grand National with the horse.

El Hadjar, came up for sale at the auction of the late M. Alexandre Aumont's stable, and was bought for \$800 by Frank Pratt, acting on behalf of the new owner.

The horse is now at Percy Woodland's stable at Cheltenham.

"I take it all back," announced King Levinsky, the American heavy-weight boxer, after he had battered Don McCorkindale to a points defeat in New York.

By which Levinsky, or the "King-fish," as he calls himself, meant his advance remarks about McCorkindale and British fighters in general.

"I'll knock him flatter than a pancake" was among his milder statements. After the fight he was more conciliatory. "He is a game guy," he admitted. "Anyone who can take them like the Kingfish hits is game."

His sister and manager, Leaping Lena, screamed advice throughout the battle. "Knock him right back to England," she yelled.

But McCorkindale was still there at the finish—and upright, though he was made to take several tubs. And he is staying on for more fights.

Walter Neusel, the German heavy-weight boxer, scored an easy victory over the giant Ray Impellitteri in a 10-rounds bout in New York recently.

E. H. Bromley, the hard-hitting young Victorian left-hander, who, owing to his liking for leg-stomping, was known as "The Fourth Test" last year, is to go to England by boat to play for the South Australia.

Hooking and driving to leg in fine style, Bromley monopolized the scoring and hit thirteen 4's.

The Crystal Palace F.C. have secured the transfer of Albert Dawes, the Northampton Town inside left.

Dawes is one of two brothers who were discovered by Mr. J. Treasaden, the Crystal Palace manager, when he was in charge of the Northampton team a few years ago, and he is generally recognized as one of the cleverest forwards in the Third Division.

During last season he scored 32 goals in League matches for Northampton and missed only one match.

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He said that South Africa should enter for the Davis Cup only once every three years, and when terms were sent over there should be included a promising youngster, who might be the star of the future. The meeting endorsed the president's remarks.

FAMED KENTUCKY DERBY ON MAY 5

Reduction in Value Undecided

Louisville, Ky., Jan. 21.
The 1934 Kentucky Derby will be raced Saturday, May 5. It was announced by Col. Matt J. Winn, president of the American Turf Association, and executive director of Churchill Downs.

Track officials said it had not yet been decided whether the Kentucky Derby stake would be reduced. The race has carried an added value of \$50,000 for several years.—Associated Press.

HUGE ENTRY FOR GRAND NATIONAL

Complete List Of
72 Entries

THREE FORMER WINNERS

London, Jan. 8.

No fewer than 72 horses have been entered for the Grand National, which is to be run at Aintree on Mar. 23. As will be noted from the appended list, the candidates include three former winners of the race, in Forbra, Gregalach and Grakle. The last two of these animals are now twelve years old—too great an age, it is generally conceded, for them to have much chance of a success (although Sergeant Murphy won at the age of thirteen)—but the outlook for Forbra, who is nine years old and at the top of his form, is considered to be very promising.

The White Rambler (Major J. E. G. Combe) Age 9; Lewes (Mr. L. Partington) Age 10; Grakle (Mr. C. R. Taylor) Age 12; Heartbreak Hill (Mrs. C. S. Bird) Age 9; Society (Mr. G. P. Shakerley) Age 8; Inverse (Lady Lindsay) Age 8; Apostasy (Lady Lindsay) Age 13; Kilbuck (Miss R. M. Harrison) Age 13; Merriment IV (Lord Hindington) Age 11; Glenhazel (Mrs. J. C. Lewis) Age 9; Richborough (Mr. F. E. Peck) Age 9; Silver Grail (Mr. H. M. Llewellyn) Age 8; Shoreman (Capt. H. S. Ford) Age 11; Thomond II (Mr. J. H. Whitney) Age 8; Lone Eagle II (Mr. J. H. Whitney) Age 8; Somus (Mr. A. C. Boulton) Age 10; Southern Hue (Mr. A. R. Smith) Age 10; Fortnum (Cmdr. A. V. Courant) Age 9; Blue Peter III (Cmdr. A. V. Courant) Age 11; Flambent (Mrs. Gilbert Robinson) Age 9; Uncle Batt (Mr. R. G. Brandt) Age 8; Francolino (Mr. T. L. Parke) Age 8; Annandale (Lord Inchcape) Age 12; The Ace II (Major P. W. Barrett) Age 12; Libourg (Mr. B. Dillar) Age 8; Ruhn (Lord Midway) Age 8; Egmont (Mr. S. A. Maxwell) Age 10; Shady Lake (Mrs. Longueville) Age 10; Cous de Chanaan (Mr. J. H. Moller) Age 10; Lazy Boots (Sir Geoffrey Congreve) Age 8; Irish Knight II (Mr. H. T. de Vere Clifton) Age 9; Delanage (Mr. J. B. Snow) Age 9; Cantillus II (Mr. V. H. Smith) Age 8; Coolinagh (Mr. V. H. Smith) Age 9; Ready Cash (Capt. C. A. Beeby) Age 9; Brien (Mr. G. Beeby) Age 8; Forbra (Mr. W. Parsonage) Age 9; Ottawa (Mr. N. Alvarez) Age 10; Golden Miller (Miss Dorothy Paget) Age 7; Destiny Bay (Mr. H. Lloyd Thomas) Age 10; Sorley Boy (Mr. F. Ambrose Clark) Age 8; Jack o'Day (Mr. F. Ambrose Clark) Age 9; Chenango (Mr. G. H. Bostwick) Age 7; Half Asleep (Mr. C. Leyland) Age 14; Really True (Major Noel Furlong) Age 10; Theras (Mr. J. Metcalf) Age 11; Patron Saint (Mr. J. Metcalf) Age 11; Quite Calm (Mr. R. E. Morel) Age 10; Le Pils de la Lune (Mme. S. Fockenbergher) Age 8; Millionaire II (Mr. J. Fribourg) Age 8; Trocadero (Vicente Max de Rivaud) Age 10; Remus (Mr. A. E. Berry) Age 9; Parson Wall (Mr. G. Bates) Age 10; Buck Willow (Mr. G. Roddick) Age 6; Slater (Mr. G. S. L. Whitelaw) Age 9; Milk Punch (Mr. G. S. L. Whitelaw) Age 10; Swan of Avon (Mr. C. B. Charters) Age 9; Sir Dennis (Mr. S. W. Maundrell) Age 9; Master Orange (Mrs. D'Oyly-Mann) Age 9; Gate Book (Major H. F. Rushton) Age 13; Gregalach (Mr. A. E. Berry) Age 9; El Hadjar (Mr. E. Robson) Age 9; Alpine Hut (Sir Alfred Bost) Age 9; Polorus Jack (Mrs. B. D. Davis) Age 11; Prince Mario (Mrs. Nancie Collis) Age 9; Thruster (Mrs. V. G. Harmsworth) Age 7; Mighty Chance (Mr. R. G. Aldridge) Age 8; Southern Hero (Mr. J. W. Bank) Age 9; Prince Cherry (Mr. M. D. Blair) Age 10; Cinder Crack (Sir Edgar Bowring) Age 9; Cusheadall (Major H. C. Robinson) Age 9.

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Yachting Notes

THE TAI YAT CUP HANDICAPS

A SHANGHAI CHALLENGE THAT WAS DECLINED

SNIPER CLASS OF YACHT

(BY CAPTAIN CUTTLE)

THOSE yachting championship winners eligible for the Tai Yat Cup Race on Sunday with the handicaps allotted are as follows:

Skipper	Mile
H 3 Rolla (R. Stock)	0
H 1 Diana (T. Ramus)	10
A 6 Jan (J. Krogh Moe)	80
A 11 True Blue (H. S. Rouse)	80
A 13 La Linda (A. L. Shields)	80
A 13 Fury (E. Cook)	80
I 3 Allas Lia Williams & Douglas	100
I 1 Daphne (Lia Ricarda, Juniper, & Emmanuel)	100
Y 4 Robena (Capt. Marshall)	100
Y 8 Zephyr (Maj. Grellier)	125
G 6 Joan (F. Cope)	160

THE course is 19 miles to Datum Rock and back so that Rolla has to give Joan an allowance of over 50 minutes. If it is a light weather day with many fairs Joan therefore stands an excellent chance.

If it blows hard one of the "A" boats should win, but these boats are rather severely handicapped if the race is sailed in light weather.

Daphne or Allas seem to me to have the best chance of bringing home the Cup in the usual very moderate wind conditions experienced in Hong Kong. If there were any betting they would have my money with a safety stake on Rolla the scratch boat.

A challenge to an inter-club team race to be sailed in Hong Kong at Chinese New Year was received this week from the Ming Hong Yacht Club, Shanghai. The Royal Hong Kong Yacht Club, have, however, such a full fixture list this season that it was found impossible to allot time for this event at such short notice, and the challenge had to be regretfully declined. It will be remembered that the 60-mile cruiser race to Single Island is due to take place at Chinese New Year and as there are already 10 entrants there is no likelihood of cancellation.

Perhaps next season it will be possible to sail against Ming Hong. The club is a comparatively new one with an international membership and is the first registered Chinese Yacht Club in China. I believe that most of their racing is done in 14 ft. International dinghies.

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China Mail Sports Diary

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BANKS

HONG KONG AND SHANGHAI BANKING CORPORATION.

Authorized Capital \$100,000,000
Reserve Fund \$10,000,000
Paid-up Capital \$10,000,000
Reserve Liability of Proprietors \$10,000,000

HEAD OFFICE: HONG KONG.

BOARD OF DIRECTORS:—
E. H. Poon, Esq., Chairman.
T. H. H. Chan, Esq., Deputy Chairman.
W. H. Bell, Esq., K. H. Morrison, Esq.,
A. H. Campbell, Esq., Hon. Mr. J. J. Patterson,
Hon. Mr. J. H. Macle, J. P. Warren, Esq.,
G. H. H. Chan, Esq.,
Y. M. Grayson, Esq.,
Chief Manager.

BRANCHES:—
AMOI, BANGKOK, BATAVIA, BOMBAY, CALCUTTA, CANTON, Cebu, COLOMBO, DAIRY, HANKOW, HONGKONG, KANBUN, KANGAROO, KATOW, KUALA LUMPUR, LONDON, LYONS, MALACCA, MANILA, MUMBAI (Bombay), NEW YORK, PEKING, PHILADELPHIA, RANGOON, SHANGHAI, SINGAPORE, SOERABAYA, SUEZ, SYDNEY, TIENTSIN, YOKOHAMA.

Current Accounts opened in local currency and fixed deposits received for one year or shorter periods at rates which will be quoted on application.
Hong Kong, 24th January, 1934.

HONG KONG SAVINGS BANK.

The business of the above Bank is conducted by the HONG KONG AND SHANGHAI BANKING CORPORATION. Rates may be obtained on application.
FOR THE HONGKONG AND SHANGHAI BANKING CORPORATION.
V. M. GRAYSON, Esq.,
Chief Manager.
Hong Kong, 24th April, 1933.

SAFETY FIRST!

To Safeguard Your Valuables and Jewellery, Deposit them in a Vault that is really FIRE-PROOF BURGLAR-PROOF

DAMP-PROOF!

OUR SAFE DEPOSIT VAULT located on the Mezzanine Floor of Our New building is Specially Constructed to provide all of these important Qualities. You may obtain a Safe Deposit Box in this most up-to-date Vault for your own use at a very moderate Rental. Inspection Cordially Invited.

THE NATIONAL COMMERCIAL & SAVINGS BANK, LTD.

Corner of Ice House Street and Des Voeux Road, Central.

THE BANK OF TAIWAN, LTD.

(TAIWAN GINKO.)

HEAD OFFICE: Taipei, Formosa.

Incorporated by Special Imperial Charter, 1899.

Central Bank in Formosa. Since 1911, the average amount of deposits has increased 100%. The rate of interest on Special Current Deposit will be at 2% p.a. on daily balance and the rate for balance over \$10,000 will be quoted on application (Maximum rate—14%).

LONDON BRANCH: Barclay Bank, Ltd., 1, Lombard Street, London, E.C. 4.
MILWAUKEE BRANCH: 1, Des Voeux Road, Central.
The Bank has correspondents in all the principal Commercial Centers throughout the world.

HONG KONG BRANCH: 1, Des Voeux Road, Central.
Rong Hong, December 31, 1933.

THE YOKOHAMA SPECIE BANK, LIMITED.

Established 1894.

Capital (fully paid up) Yen 100,000,000

Reserve Fund Yen 121,250,000

Head Office: YOKOHAMA.

Branches and Agencies at:

Alexandria, Nagasaki, Amoy, Osaka, Canton, Fuzhou, Hankow, Shanghai, Harbin, Singapore, Hong Kong, Soerabaya, Kobe, Tientsin, London, Yokohama, Manila, Yungking.

Interest allowed on Current Accounts.

Deposits received for fixed periods at rates to be obtained on application.

H. MORI, Manager.

along Hong, 11th September, 1933.

COMMERCE

AND FINANCE

SHARE MARKET.

Weekly Reports by Brokers.

Hong Kong, Feb. 1.

Mr. G. A. Harriman's weekly share report and market review issued at noon states:—

The market during the week under review was not so active as its predecessor, and the volume of trading was not on a large scale, but nevertheless a fairly large amount of business was done in China Lights (old) for forward delivery at \$10.50/70 February and \$10.60/85 March. Hotels were slightly easier having been transacted at \$6.35/45. Cements were rather quiet but could be placed at \$2.60. Providents (old) continued in demand at \$2.65, the new shares being enquired for at 60 cents. Investment counters ruled slightly easier. Hong Kong Trams failed to maintain the price of last week, with shares offering at \$22.85. Hong Kong Electric had sellers at \$76½ and Hong Kong Land at \$73½. Telephones suffered a slight set-back with buyers offering only \$26.50 for the old shares, but closed steadier with business done at \$26.80 March. Dairy Farms maintained steady at around \$29.20. Sterling issues showed no change. Hong Kong Banks having been done at \$1,855/60 and Unions at \$577½. In the mining section, Philippine mining shares were quiet, but Raubs were in demand at \$13¼. The tone of the market at the close is very steady.

Business Done During the Week: Hong Kong Banks, \$1,855 1,860. Canton Insurances, \$315. Unions, \$577½. Steamboats, \$12.50. Antamoks, 75 76 cts. Providents (old), \$2.67½/2.70. Providents (new), 65 cts. Hotels, \$6.35/4.45. Hong Kong Land, \$73.50. Tramways, \$22¼/23.00. Electric, \$76½/76¼. Telephones (new), \$13. Telephones (old), \$26.30/26.50. Dairy Farms, \$29¼.

The Official Summary of the Hong Kong Stock Exchange issued yesterday at 3.15 p.m. Condition in the past week have not been very encouraging, and, so far as rates are concerned, there were more losses than gains. The losses, however, were light, affecting Hotels, H.K. Trams, Star Ferries and Telephones.

On the other hand, investment securities stood up well, Banks being done at \$10 higher compared with the previous week. Closing tone generally quiet.

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H.K. VOLUNTEER DEFENCE CORPS

Orders For The Coming Week.

Orders issued by Colonel L. G. Bird, D.S.O., O.B.E., Commandant, H.K.V.D.C.:—
Hong Kong, Feb. 2, 1934.

PARADE Corps Signals

Parade at Headquarters at 5.30 p.m. on Tuesday, 6th February, for Signal Instruction.

Musketry — Musketry practices Parts 2 & 3 will be fired at Stonecutters Range on Sunday, February 4th. Launch will leave Queen's Pier, Hong Kong, at 8.30 a.m. and call at Kowloon Police Pier at 8.40 a.m.

Dress:— either uniform or mufti, but belt, braces and pouches must be worn.

All members who have not yet fired are requested to turn up on that date, otherwise they will have to fire with the Casuals.

Corps Engineers

Sunday, February 4th—Musketry at Stonecutters Range. Launch will leave Queen's Pier at 8.30 a.m. and Kowloon Police Pier at 8.40 a.m.

Dress: Uniform or Mufti optional. Equipment must be worn. The Company Shoot will be run concurrently with the Classification.

Monday, February 5th — Miniature Range.

Thursday, February 8th—D. L. Instruction, Wellington Barracks.

Corps Machine Gun Battalion.

Troop

Parade on Tuesday, 6th February at 5.30 p.m. at Volunteer Headquarters for Machine Gun Instruction.

All ranks are again reminded that they must fire Rifle Part 3 at Stonecutters on Sunday, 11th February, 1934.

Motor Cycle Section

All ranks parade at Headquarters on Monday, 5th February at 5.30 p.m. for Machine Gun Instruction.

No. 3 Company (Anzac)

The Company will parade at full strength on Monday the 5th February at 5.30 p.m. for Machine Gun Instruction.

1. 1st year men—Mechanism.

2. 2nd Year men—L. A.

The attendance at the last and previous parades has not been at all satisfactory, and in view of the fact that there are not many weeks left of the Training Season, all ranks are specially requested to make an attempt to attend the remaining parades in order that every man will be efficient.

Corps Infantry (Portuguese)

Parade on Tuesday, 6th February at 5.30 p.m. at Headquarters. Lecture by O. C. Company.

Rifles & Bayonets

All members of the Corps are again reminded that Rifles and Bayonets are not allowed to be kept at their houses.

At present, this order is not being carried out.

All Rifles must be returned to the Corps Armoury at once.

APPOINTMENT

2nd Lieut. F. P. Sequeira is appointed Officer-in-Charge Rifle Club, H.K.V.D. Corps, vice Lieut. J. H. Bottomley.

Gunner C. E. Moore, 1st Battery, is appointed Acting Sergeant from 1st July to 30th September, 1934.

Gunner G. P. Rees, 1st Battery, is appointed Acting Sergeant from 1st June to 31st July, 1934.

Leave

No. 1381 L/Cpl. R. T. Goasno, No. 11 Platoon, Corps Infantry, granted one month leave from 1st February to 28th February, 1934.

No. 1587, L/Cpl. N. A. Beltrao, No. 9 Platoon, Corps Infantry, granted one month leave from 1st to 28th February, 1934.

Struck Off the Strength

Permitted to resign

No. 1275, Cpl. C. Dragon, Corps Band, as from 2.2.34.

No. 427, B. S. M. G. Puncheon, Reserve Company, "A" Section, as from 2.2.34.

Having completed three years service:—

No. 1557, Pte. T. S. Fraser, No. 6 Platoon, No. 2 Company (Scottish) as from 15.11.33.

Strength

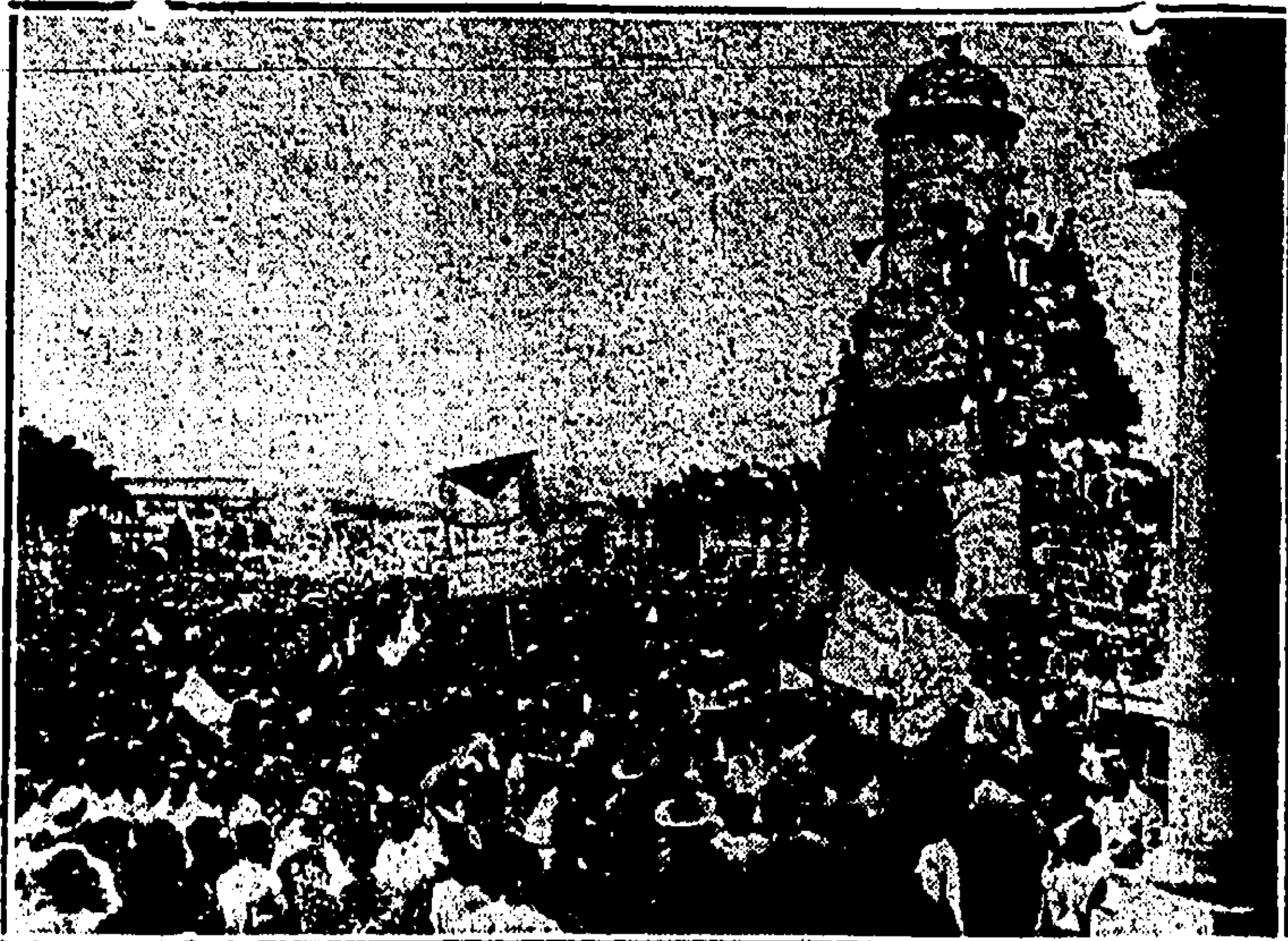
No. 2110 Pte. O. Da Rocha, No. 9 Platoon, 30.1.34.

No. 2111 Pte. S. Ozorio, No. 9 Platoon, 30.1.34.

Officers Commanding the upper-mentioned Units will issue their Orders to their Commands separately:—

No. 1 Co. (M.G.)
Armoured Car Company
No. 2 Co. (Scottish)

Cubans Parade To Show Allegiance.



Havana, Cuba.—Havana's streets were filled with people in this huge public demonstration to show adherence to the administration of President Grau San Martin, who has now resigned, and opposition to the Platt Amendment. The paraders are shown on Malecon Drive on their way to the Presidential Palace where they were greeted by the President.

DEPRESSION HITS BANK ROBBERS

Loot Shows Big Decline In America

EIGHT STATES HAVE CLEAN SHEET

New York.

Despite vigorous efforts to resist the depression, which has affected all other branches of the banking business, bank robbers have found their profits declining.

The American Bankers' Association states that loot from bank burglaries and hold-ups totalled \$480,455 in the fiscal year ended August 31, against \$713,675 in the year preceding.

Eight States were free of bank robberies, against seven the preceding year. Banks in Connecticut, New Hampshire, Delaware, Rhode Island, Maine, Vermont and Nevada were free of marauders in both years, and Idaho joined the list last year.

There were "from 2,900 to 5,000 fewer banks to shoot up or burglarize" in the last fiscal year, however.—Reuter.

CITY'S THREAT TO NATIONAL BANK.

No Water Unless Loan Is Forthcoming

Sofia.

The city authorities of Sofia have threatened to cut off the National Bank's water supply following the Bank's refusal to allot them the amount of foreign exchange necessary to buy abroad extra equipment for Sofia's new water system.

The Bank's action was due to its reserves of foreign exchange having been heavily drawn on in recent months.—Reuter.

SGD. P. S. M. WILKINSON, CAPTAIN, Adjutant, H.K.V.D. Corps.

Officers Mess

There will be a Mess Meeting at 5.30 p.m. on Monday, 19th February, 1934.

Sports Committee

A Meeting of the Sports Committee will be held at Headquarters at 6 p.m. on Monday 19th February, 1934. O's C. Units and Companies (Corps Machine Gun Battalion) will please send one representative.

AFTER ORDERS

Corps 1st Battery

There will be parade for the Signals Section at Headquarters on Tuesday, February 6th at 5.30 p.m.

There will be a lecture for all ranks at 5.30 p.m. on Thursday, February 8th at Headquarters.

The following will fire Musketry Course Table T Part 3 at Stonecutters on Sunday, 11th February 1934:—

B. Q.M.S. Buxton, L/Serjt. Beach, Bdr. Cole, Bdr. Webb, L/Bdr. Moses, Gunner. Coe, Gunner. Duffield, Gunner. Gardner, Gunner. Bickford, Gunner. Dinneen, Gunner. MacFayden, Gunner. Hynes, Gunner. Rees, Gunner. Stedman, Gunner. Jones.

Launch leaves Queen's Pier at 8.30 a.m. and Kowloon Police Pier at 8.40 a.m.

QUEER CURE FOR AMERICA'S DEPRESSION

"Beauty Will Banish Economic Ills"

HARMONY IN AGRICULTURE

New York.

A remarkable solution for the economic troubles of the United States has come to light. Dr. Eldorado Uber, a rhythmic dancing enthusiast from New York, recently arrived in Washington with an "interdependence" panacea in his pocket, providing, it appears, for many steps in the right direction (not to mention the left), by which recovery may be hastened.

According to Dr. Uber, the country—and the world in fact—is suffering from a lack of psychological "interdependence." People look too much on the sordid, material side of things, turning a blind eye to the beauty all around them, which, if properly cultivated, would banish that depression mood from their minds.

Dr. Uber, by means of rhythmic dancing and play groups, proposes to put the world on its feet again without delay, bringing "harmony and beauty" to the people and inculcating a sense of the aesthetic into the farmer, the politician, the taxpayer, the coal-heaver and all who are missing the natural inspiration that lies about them.

Especially, in Dr. Uber's view, does the "interdependence" remedy apply to the farmer. So obsessed is the latter with his purely commercial troubles that he loses the inestimable tonic value of his natural surrounding and, worse still, fails to bring beauty to the farm. He lets his pig-stys remain ordinary pig-stys; his fowl-runs just fowl-runs, his cow-pens mere cow-pens; whereas if, through rhythmic dancing, his sense of beauty could be developed, he would beautify all these things, affording optical and mental delight to himself, as well, it is to be hoped, a few solid jobs for others.

"The farmer," says Dr. Uber, "has got to develop socially as well as economically. If we let the economic side get ahead, we can't have harmony."

The plan, it is understood, has been put on file in the Department of Agriculture.—Reuter.

LEOPARD KILLED WITH CLUB.

Native's Grim Fight In Rhodesia.

Bulawayo, (Rhodesia).

A native, armed only with a club, has killed a full grown leopard near here.

While he was walking with two dogs on a farm near Trelawney, they put up a leopard which attacked them savagely.

In order to save them, the native, having only a knobkerrie with him, joined the fight. After a terrific duel of claw and club, he managed to kill the animal.—Reuter.

TURKEY FOR THE TURKS

Restraining Laws For Foreign Workers

BRITISH SUBJECTS AFFECTED

Istanbul.

The law, which the Turkish Parliament passed some months ago forbidding foreign subjects to exercise certain professions and handicrafts comes into force shortly. Many of those concerned are threatened with severe hardships.

A certain number of British subjects are affected, but nearly all of them are Maltese. It is unknown what steps the British authorities contemplate taking; very few of these Maltese subjects have ever been in Malta.

The majority of the foreigners concerned are Greek subjects and the Greek consul in Istanbul has invited hotel servants, photographers, musicians, hairdressers, electricians, chauffeurs, bakers, shoemakers, carpenters and many other artisans to register at the consulate.

Besides Greeks, many thousands of Italians, Persians, and Bulgarians will be affected by this law. It is expected that those thrown out of work will be given the opportunity to return to their own country. But most of them were born in Turkey and have lived here all their lives.

Some of the foreigners have sold their business to Turks and are only working in an advisory capacity. A few have already left the country. But, it is feared, many will be faced with great difficulties and in some quarters it is hoped that the Turkish Government may delay putting the law into force for a few months more.—Reuter.

WOLF CUB SAVES GIRL'S LIFE

First-Aid Knowledge Proves Useful

CHILD'S HAND IN CHAFF-CUTTER

Melbourne, Victoria.

After the tops of three fingers were cut off by a chaff-cutter, a little girl's life was probably saved by the prompt and cool action of an 11-year-old Wolf Cub, Robert Taylor, of Buninyong, near Ballarat.

Robert was driving a cow along the Ballarat road, when he heard screams coming from a shed in an adjacent paddock. He ran to the shed, where he found a distracted mother holding her small daughter, whose hand had been caught in the chaff-cutter.

Although the mother frantically urged the boy to run for help, he calmly used his handkerchief to apply a ligature. He then bandaged the wounds and ran to a nearby farm where a car was secured, and the girl taken to hospital.

The boy's action was based on knowledge gained as a member of the local Wolf Cub pack.—Reuter.

CHURCHES

UNION CHURCH.

The following are the forthcoming services etc., at Union Church, Kennedy Road:—

Sunday, February 4.
Sunday School, Kennedy Road, 9.30 a.m.

Sunday School, Taikeo, 2.45 p.m.

Morning Service 10.35 a.m.

Evening Service, 6 p.m.

Preacher at both services: The Rev. E. G. Powell.

Social Hour in the Church Hall after the evening service.

Church Choir Practice every Tuesday at 5.30 p.m.

Every Tuesday at 7.30 p.m. Devotional meeting of the Soldiers' and Airmen's Christian Association.

FIRST CHURCH OF CHRIST, SCIENTIST.

[Branch of The Mother Church, The First Church of Christ, Scientist, in Boston, Mass., U.S.A.]
Macdonnell Road, Below Bowen Road Tram Station.
Subject:—LOVE.

Sunday Service 11.15 a.m.

The Sunday school is held on Sunday Morning at 10 o'clock.

Wednesday Evening Meeting at 8 p.m.

Reading Room at above address open Tuesday and Friday, 10 a.m. to 12 noon, Monday and Thursday, 5.30 to 7 p.m.

The Public is cordially invited to attend the service and visit the Reading Room. Branch of The Mother Church, The First Church of Christ, Scientist, in Boston, Mass., U.S.A.

AMERICA ASKED TO PAY DEBT

Indian Tribe Awaiting Wagon-Load of Gold

78-YEAR-OLD PROMISE.

Lewiston, Idaho.

A sub-committee of the United States Senate has been asked by Many Wounds, an aged Nez Perce Indian, when the Government is going to make good a promise to deliver to the tribe "as much gold as six mules could pull, the gold loaded upon a heavy wagon." The promise is said to have been made in 1855.

The United States Government representatives 78 years ago promised to send the Nez Perces the gold as payment for concessions made by the Indians in the treaty of 1855, but they still are waiting for its arrival, said Many Wounds, who is known to the white people as Sam Lott.—Reuter.

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Whiteaways

GREAT
DOLLAR SALE

STARTS
ON
MONDAY NEXT.

THOUSANDS
OF
BARGAINS.

The China Mail

Hong Kong, Saturday, Feb. 3, 1934.

Pythagorist Cambridge.

They little know of England
who only England know. The
right name of that green and
pleasant land is Anomalia. For
a new and curious instance a
correspondent of The London
Times is to be thanked. Under
the direction of the Bursar and
Fellows of Merton College, Ox-
ford, the School of Pythagoras
and Merton Hall at Cambridge
has been rebuilt. How does a
famous old Oxford college come
to be meddling with Cambridge?
How did Pythagoras, a believer
in the transmigration of souls,
come to transmute in the body
to Cambridge? Walter of
Merton began to found his
Oxford College in 1266. In 1278
he bought the land and the
Stone House of the Donnings
at Cambridge. For "political rea-
sons" he had to provide a house
there for certain scholars whom
he would have preferred to es-
tablish at the other university.
For more than six centuries and
a half the Oxford college has
clung to its Cambridge property.
Merton Hall seems never to have
been used as a college, except in
the years 1872-74, when Miss
Clough, sister of the poet, occu-
pied it with fourteen women
students. She described it as
"a rambling old house, buried
among apple trees in a large
garden on the edge of the town."
It proved too small. In 1876
Newham Hall was built, follow-
ed by Newham College in 1880.
Up to the nineteenth century
Walter of Merton's Cambridge
premises were occupied by
farmers who lived in the house
and used the old Stone House as
a barn. For most of the time
since the house has been a pri-
vate residence. In the fourteenth
century it was "commonly called
Mertonhall." In Henry VIII's
time John Leland, the anti-
quary, speaks of it as the
"Scholas de Merton." War broke
out between the partisans of two
visiting philosophers, or ex-
change professors, from Ionia
and Magna Graecia. The appella-
tion "School of Pythagoras"
first appears on Richard Lyne's
plan of Cambridge made in 1574.
It seems that in 1484 John Her-
rison claimed that Anaxagoras
was buried at Cambridge. In
1568 John Calne quotes Herrison
and refers to the "House of An-
axagoras," no doubt the same
building described by Lyne. In
1574 as "Domus Pythagorae."
The change from "Anaxagoras"
to "Pythagoras" must have been
inadvertent. Charles I. in his
confiratory grant to Merton
College of the manor of Cam-
bridge, describes it as "Pytha-
goras's Farm." The inadver-

teney may be doubted. Some
Cambridge scholar, eager to
add glory to his college, buries
Anaxagoras at Cambridge. Isn't
it likely that some other scholar,
further to advance that glory,
buried Pythagoras there? In days
when mythical descents from an-
cient heroes, themselves perhaps
mythical, were regarded as his-
torical and proved, there was
nothing incongruous in the trans-
ference of the two philosophers.
Merton College at Oxford was
long disposed to "claim every-
thing." It enumerated Roger
Bacon, Duns Scotus and William
of Ockham among its graduates,
on purely legendary grounds;
and John Wycliffe's place in the
roll is more than a little doubt-
ful. Whooop it up for dear old
Soandoo! The two philosophers
may be taken as symbolic of the
mathematical and scientific re-
nown of Cambridge. Pythagoras's
Farm and the School of Pytha-
goras's Farm endear themselves to
eye and ear.

Population Quantity
And Quality

Changes in quantity and qual-
ity of population are main fac-
tors in all Britain's national prob-
lems—economic, social, and
political. Some of the different
forces at work were vividly sum-
marised recently by Sir Percy
Jackson. His estimate is that
in 1937 there will be half a
million fewer children at school
than there are to-day, by 1948 a
million fewer. That brings be-
fore the public the broad fact
that for some time to come there
will be a demand upon the schools
and thereafter upon the labour
market which must subsequently
decline fast. The cause is two-
fold—the large rise in the birth
rate immediately after the war,
the steady and still continuing
fall during the last ten years.
The most urgent problem is
that of dealing with the increas-
ing numbers of young people
who, until 1937, will be seeking
work. By the new Unemploy-
ment Bill it is proposed to pro-
vide special instruction for them
up to the age of 16. Sir Percy
Jackson objects to this as costly,
which no doubt it is, and would
prefer to raise the school-leav-
ing age. We cannot, however,
accept his assurance that this
would be cheaper. It would re-
quire the "building of schools
and provision of teachers on a
scale for which, after a few
years, there would be no need."
Surely the moment to raise the
age is when the school popula-
tion falls below its temporarily
swollen size. After 1937, by all
the evidence, Britain may ex-
pect a steady decrease in the
number of school places required.
There is no prospect of any re-
versal of the decline of the birth-
rate. It is desirable that the
consequences of that decline and

HERE, THERE
—
EVERYWHERE

Early To Bed

The Turkish Minister of the
Interior, Chukri Bey, has ordered
all places of entertainment to
close at 11 p.m.

The object is to preserve the
health of the Turks by sending
them to bed before midnight.

The greatest offender against
Chukri Bey's order will probably
be the Dictator, Mustapha Kemal.

His all-night parties in Angora
begin at sunset and continue until
upon the next day. The guests
play bridge, drink champagne and
dance to music provided by an
Armenian jazz band. No guest
dare leave until the host shows
signs of fatigue. Since his con-
stitution is of iron that rarely
happens.

This hospitality has frequently
proved too much for some of his
diplomatic guests.

Explaining Themselves

It is nothing new for publishers
to put ex-Prime Ministers into
harness, but one never hears of
their turning a reigning Govern-
ment to the task of book produc-
tion.

It has happened now.
The Russian Government, at
Messrs. Gollancz's "request and
commission," are to explain their
activities in a series of books.

There will be 12 of them. They
will deal with the way in which
various departments of Soviet
activity deal with their everyday
work. Each will be written by
an expert especially commissioned
by the Soviet Government.

The first few volumes will ap-
pear this month.

Your Daily Smile.

Why She Married Him

As a husband he didn't quite fill
the bill, but he did foot the bill.

AESOPPY FABLE

The Horribly Rich Man who
had Never Seen a Horse joined the
Boltivair Hunt.

"If only," soliloquised the Fox,
watching his Antics, "if Only I
Could Keey as Far Away from
Hounds as that Fellow Does!"

Matrimony in A Nutshell

Before—billet doux.
After—bills due.

Order in Court!

"And," said the judge in the
dentist's chair, "do you swear that
you will pull the tooth, the whole
tooth, and nothing but the tooth?"

IMPROVED VERSION

It's a Scottish parent that "No's"
his own child.

Harley-street Half-minute

First Eminent Surgeon: That's a
nice car. What do you run her on?
Second Eminent Surgeon: Ap-
pendicitis operations mostly.

Our Great New Offer.
Your Future Foretold Free.
Just give a taxi-driver the exact
fare.

QUITE

"Everybody grows quieter as
they grow older." Well, there's
generally more to keep quiet about.

Facts You Did Not
Know.

Exportation of wool from Para-
guay has been prohibited by a
government decree.

For precision timing a camera
has been developed that can take
2000 pictures a second.

Jewelry and accessories for
feminine sports costumes are being
made from wood in Paris.

Mirrors that reflect as much as
84 per cent of light are being pro-
duced by a new process.

should be fully understood. After
a few years Britain shall have a
very much larger proportion of
oldish people in the community.
The modern prolongation of vi-
gour may obscure the effects of
this change, but when the next
stage is entered, with a popula-
tion actually declining as well as
progressively less provided with
youthful energy, it will become
of supreme importance to de-
velop to the utmost the physical
and mental capacity of the race.

WHY ROOSEVELT WAS
APPLAUDED

SIGNIFICANT POINTS IN
PRESIDENT'S SPEECH
AMERICAN SENTIMENT REVEALED

(By Irving Fisher.)

[Mr. Irving Fisher, Professor
of Political Economy at Yale
University, explains in this
article what parts of President
Roosevelt's speech to Congress
stand out to those who are in
close touch with the situation.]

New York, Jan. 4.

Yesterday, shortly after noon,
the President addressed Congress
in person. The occasion was no-
table for several reasons: first be-
cause President Roosevelt is re-
verting to the example set by President
Wilson to deliver his message in
person to a joint session, which
goes back to the early days of the
Republic.

It is the first time in history
that a regular session has come at
New Year, thanks to the Twentieth
Amendment to the Constitution
changing the assembling date of
regular session from December to
January. As with the special
session last spring, the proceedings
were broadcast.

Presumably many English people
listened in.

As they may have noted, the
President drew most applause when
he said "child labour is abolished,"
and referring to debts due to the
United States from other countries:
"One nation—Finland—has paid
the instalments due to this country
in full," and drew remarkably little
applause when he referred to the
repeal of the Prohibition Amend-
ment.

All three are significant of
American sentiment. While the
vast majority voted for the repeal-
ing amendment (the twenty-first),
there is no enthusiasm now, as we
realise that this does not solve the
age-old liquor problem, but merely
transforms it.

The applause evoked by little
Finland's paying in full reflects the
prevailing sentiment that the inter-
Governmental debts are just and
should be paid to the uttermost
farthing.

Those of us who are cancella-
tionists are few and far between,
and their arguments seem to the
general public far-fetched. As
Secretary Wallace has said:
"America is a creditor nation, but
has a debtor psychology."

When we think in terms of money
we insist on debts being paid. But
when we think in terms of goods
we insist on preventing payment by
a high tariff.

We want to sell more and more
and buy less and less, thus acquir-
ing a so-called "favourable" balance
of trade, but piling up still further
the debt due to us from abroad.

And when, on top of it all, we
stop the lending, there comes a
breakdown. This had much to do
with depression on both sides of
the Atlantic.

The "New Deal"

The President was evidently
thinking of how to solve this
tangled problem of international
trade, debts and tariffs, when he
said: "Furthermore, all of us are
seeking restoration of commerce in
ways which will preclude the build-
ing up of large favourable trade
balances by any one nation at the
expense of trade debts on the part
of other nations."

The abolition of child labour was
a product of the National Indus-
trial Recovery Act, under which
each industry is working out its
own "codes." This was, of course,
only one of many innovations in-
troduced by our precedent breaking
President.

In his first paragraph he sum-
marises his whole outlook when he
says that he wants Congress to join
with him "to continue the restora-
tion of our national well-being and,
equally important, to build on the
ruins of the past a new structure
designed better to meet the present
problems of modern civilisation."

This is his "new deal" which, it
is gradually dawning on the coun-
try and the world, amounts to a
revolution in industry, agriculture
and finance.

Message of Generalities

And the country, at first a little
dismayed, is becoming convinced
that the new deal has come to stay
and is glad of it; although, as the

President says, there is an align-
ment forming "between those to
whom recovery means a return to
old methods—and the number of
these people is small—and those
for whom recovery means a reform
of many old methods, a permanent
readjustment of many of our ways
of thinking, and therefore of many
of our social and economic arrange-
ments."

The President confines his mes-
sage for the most part to general-
ities, leaving to future messages the
particulars.

But Congress has already gone
over many details and these gen-
eralities are exactly what they now
need lest they fall to see the wood
for the trees; and they will serve
as a guide to the detailed legisla-
tion which is to follow.

Probably the foreign public, and
to some extent the American public,
were disappointed not to have more
detailed explanations of the Presi-
dent's gold and silver policies, and
disappointed that he did not an-
nounce a definite decision as to
devaluation of the gold dollar.

The fact that so long a message
was needed merely to reach the
high spots of the new deal is itself
a commentary on the vast extent of
the programme on which the
President has embarked, carrying
Congress and the country with him.

Fourteen "High Spots"

These high spots include:
First, the N.R.A. asking business
men to surrender the licence to do
as they please in exchange for pro-
tection against exploitation.

Second, the policy of purchasing
all gold and silver produced in the
United States and some gold abroad
to secure a broader metallic base
and "eventually a medium of ex-
change" which will have over years
less variable purchasing and debt-
paying power for our people than
that of the past, "deferring the
stabilisation of international ex-
change until the several nations are
ready."

Third, bank deposit insurance
just going into effect. Fourth, re-
lief to farm and home owners as
against foreclosures. Fifth, the
Agricultural Adjustment Adminis-
tration to balance overproducing
agriculture against under-consuming
industry.

Sixth, planned flood control,
water power development, and land
use policies. Seventh, economy and
budgeting. Eighth, South American
amity and the surrender of im-
perialism. Ninth, disarmament
agreement. Tenth, the gangster
problem.

Eleventh, predatory wealth and
misuse by Wall Street of other
people's money. Twelfth, unemploy-
ment relief. Thirteenth, consumer
protection.

Fourteenth, the co-operation of
the executive and legislative
branches of our Government—un-
duly separated by our constitution
as contrasted with the English.

His and President Wilson's ap-
pearances before Congress in per-
son were evidences of this recurring
desire of the White House to get
together with Congress.

TEACHER'S HOUSE
BLOWN UP.

Suggested As Work
Of Schoolboys

Belgrade.

A loud explosion and a flash of
light awoke the people of
Glushitch during the night.

Gathering in the streets, they
found that an attempt had been
made to blow up the house of the
village schoolmaster.

The door was lying about in
splinters, the windows were
shattered and the walls cracked.
A great quantity of explosive
had been placed on the doorstep
and lit by a long fuse. Luckily,
no one was injured.

It is suggested that the explo-
sion was the work of school-
boys who had been "ploughed" in
recent examinations.—Reuter.

APPOINTMENTS AND
ANNOUNCEMENTSTwo New Justices Of
The PeaceLADY DOCTOR ADMITTED
TO PRACTISE

His Excellency the Governor has been pleased to appoint Captain Douglas Walter Mortlock, 1st Battalion Straits Settlements Volunteer Force, to be a local Temporary Captain.

Captain Mortlock was formerly Acting Captain of "A" (Machine Gun) Company of the Singapore Volunteer Corps.

Mr. Im Ping-tseung has been appointed to act as Assistant Secretary to the Sanitary Board, with effect from January 27, 1934, until further notice.

The appointments of Mr. Walter Morris Thomson and Mr. John Henry Burkill Lee, to be Justices of the Peace, have been gazetted.

The name of Mr. Tan Chee-ong has been added to the List of Auditors authorised to practise in the Colony.

The name of Mrs. Ruth Gwendolyn Nash, M.B., B.S., (Sydney, N.S.W.), of 1 King's Terrace, Tak Shing Street, Kowloon, has been added to the Register of Medical Practitioners of the Colony.

AMERICA'S FOREST
EXTENSION268,785 Acres Purchased
For £107,877

Washington, D.C. The National Forest Reservation Commission has approved the purchase of 268,785 acres of land for extending national forests, at a cost of \$539,385 (£107,877). The money will come out of the \$20,000,000 (£4,000,000) of public works funds set aside by the president for the purchase of additional lands for national forests.

The lands to be bought are in Maine, New Hampshire, Vermont, Pennsylvania, West Virginia, Kentucky, Tennessee, North Carolina, South Carolina, Georgia, Florida, Alabama, Mississippi, Louisiana, Arkansas, Oklahoma, Michigan, Wisconsin and Minnesota.—Reuter.

GOLD RISES TO NEW
RECORD PRICE

(Continued from Page 1).

139/6d. per ounce, which greatly stimulated the market in gold mining shares.

Newspapers note that yesterday's gold price was not fixed on the sterling-franc rate which has been the practice since England abandoned the gold standard in 1931, but on the basis of supply and demand.

Gold to the value of £840,000 was purchased.

The brisk demand for francs was attributed by the Press to the requirements of dealers for purchases of gold from the Bank of France for shipment to America.

Francs appreciated, in terms of sterling, from 77.27/32 to 78 1/4.

War Loan, 3 1/2 per cent., closed at 101 11/16.—British Wireless Service.

LITTLE CHANGE ON
WALL STREET

(Continued from Page 1).

Business reached a high figure, 2,870,000 shares being traded.

In their market report, Messrs. E. A. Pierce and Company, through their local correspondents, Messrs. Asia Lands, Ltd., state:—

"There is still a substantial amount of profit-taking. There is nothing aggressive on the selling side, however, and we may have an irregular resting spell for a time, although the daily market holds relatively firm, serving probably to remove the danger of a sharp shake-out. Utilities are finding somewhat greater favour.

"Wheat: Local liquidation, in the absence of outside buying, is disappointing the Trade.

"Cotton: There has been additional long realization. Speculative buying was not so aggressive, but business, after a weak opening, rallied slightly, scattered buying being encouraged by the firmness of the stock market, which offset the decline in the Sterling exchange and the heaviness on the London and Shanghai markets."—Reuter.

LOCAL NEWS
BREVITIES

H.M.S. Berwick, of the Fifth Cruiser Squadron, returned to Hong Kong yesterday from exercises.

The dress rehearsal of the "Pirates of Penzance" will take place at the King's Theatre at 9.30 to-morrow morning.

The Hong Kong University Arts Association are giving a performance of Oscar Wilde's play, "The Importance of Being Earnest" in the Great Hall of the University at 9.15 this evening.

Mr. and Mrs. G. Sutor, of Shanghai, who were married in Hong Kong on Thursday, after the arrival of the bride from Europe by the s.s. Conte Rosso, are spending their honeymoon at the Repulse Bay Hotel.

At the next meeting of the Hong Kong Branch of the English Association at the Helena May Institute at 6.30 p.m. on Tuesday next, the Hon. Sir Henry Pollock K.C. LL.D. will deliver a lecture on "Kipling's Poems."

Hours of transmission from the local broadcasting station during the month of January totalled 242.25, of which 160.25 hours were devoted to European programmes and 82 hours to Chinese. New licenses issued during the month numbered 350.

YACHT CLUB BALL.
Successful Function At
Peninsula Hotel.

LADY PEEL PRESENT

The annual ball of the Royal Hong Kong Yacht Club, held last night in the Roof Garden of the Peninsula Hotel, drew some 270 guests in all, including Lady Peel, accompanied by Captain R. F. Walter, A. D. C.

Other guests included Commodore Frank Elliott, R. N., and Mrs. Elliott, and the Commodore of the Yacht Club, Mr. A. L. Shields, and Mrs. Shields.

The decoration of the room was in keeping with the occasion.

Each pillar bore a shield of one of the yacht clubs in the East, the clubs represented being Singapore, Shanghai, Bhopal, Madras, Aden, Colombo Motor Yacht Club, Karachi, Rangoon, and Naini Tal. The crest of the local Club was placed over the table at which the official supper party were seated. Oars were in position on either side of the pillars. The shields were the work of Mrs. Vernal and Mrs. Robertson.

Music was provided by the hotel orchestra.

R.A.F. PRAISED

(Continued from Page 1.)

He expressed particular appreciation of the work of the Royal Air Force on the Indian Frontier where, in close conjunction with the Army, it assisted in maintaining law and order with a minimum expenditure of life and money.—British Wireless Service.

COURT OFFICIAL
LAID TO RESTBurial Of Late Mr.
E. L. Stainfield.LARGE GATHERING PAYS
LAST TRIBUTE

The remains of the late Mr. E. L. Stainfield, Clerk and Us-er of the Supreme Court, were yesterday laid to rest in the Protestant Cemetery, Happy Valley, in the presence of a large gathering of friends, relatives, court officials and members of the legal profession.

The Rev. W. Walton Rogers conducted the service at the graveside.

Among those present were Mr. H. L. Stainfield, (brother), Mr. and Mrs. W. Wendt (uncle and aunt), Mr. A. Pike (uncle), Mr. C. Stirling, Mr. and Mrs. J. Brown and Mr. J. Pearne (cousins), Messrs. A. R. Abbas, E. Abraham, R. Abraham, M. Ackbar, F. X. D'Almada (snr.), the Hon. Mr. C. G. Alabaster, Mr. W. R. N. Andrews, Mr. and Mrs. W. Brown, Messrs. B. H. Charles, R. Drude, W. S. Glendinning, Mr. and Mrs. A. Grinnitt, Messrs. T. M. Hazlerigg, J. A. Howe, S. R. Ismail, Mr. Justice R. E. Lindsell, Messrs. E. P. H. Lang, Q. A. A. Macfadyen, W. B. Muskett, W. Old R. Pestonji, U. Rumsfahn, A. H. Rumsfahn, A. Spary, D. O. de Silva, H. White, T. S. Whyte-Smith, Mr. Justice J. R. Wood, and others.

The grave was covered with a profusion of wreaths, among them being those from Dad and Flo, Alma and Matt, Bertie, Peter and Chas, Edith and Jack, Gladys, Mabel, John, Henry and Billy, Clair, Percy and Yvonne, Ida and Austen, Pete and Chas. Uncle, Auntie and Margaret, Uncle Harry and Auntie Maude, Uncle Alf and Auntie Minnie, the Hon. Mr. C. G. Alabaster, Mr. F. C. Jenkin, Mr. Justice R. E. Lindsell, Mr. Eldon Potter, Messrs. F. X. D'Almada e Castro (snr.) and F. X. D'Almada e Castro (jnr.), Mr. Justice J. R. Wood, Messrs. G. K. Hall Brutton, Messrs. Lo & Lo, Messrs. Johnson, Stokes and Master, the K.C.C. committee and members, Messrs. Tso and Hod-son, Lammert Bros., staff of the Magistracy, watchmen of Supreme Court, and others.

FUNERAL OF LATE
CAPT. BRAMWELL.Burial At Happy Valley
Yesterday.

The funeral of the late Captain A. B. W. Bramwell, who died suddenly at the St. Francis Hotel on Thursday morning, took place at Happy Valley yesterday, the Rev. G. T. Waldegrave, Chaplain of the Mission to Seamen, officiating at the graveside.

A few friends attended, among them being Messrs. D. Purves and E. Campbell.

Wreaths were sent by Jock, Bob, Mick and Annie, E. Campbell, P. T. Farrell, Capt. and Mrs. W. T. Hodger, R. H. Walter, St. Francis Hotel's staff, and the Institution of Engineers and Shipbuilders of Hong Kong.

To-day's Short Story.

THE
BOOKBy Margaret
Irwin.

ON a foggy night in November, Mr. Corbett, having guessed the murderer by the third chapter of his detective story, arose in disappointment from his bed and went downstairs in search of something more satisfactory to send him to sleep.

The fog had crept through the closed and curtained windows of the dining-room and hung thick on the air, in a silence that seemed as heavy and breathless as the fog.

The dining-room bookcase was the only considerable one in the house and held a careless unselected collection to suit all the tastes of the household, together with a few dull and obscure old theological books that had been left over from the sale of a learned uncle's library. Cheap red novels bought on railway stalls by Mrs. Corbett, who thought a journey the only time to read, were thrust in like pert undersized intruders among the respectable nineteenth-century works of culture, chastely bound in dark blue or green, which Mr. Corbett had considered the right thing to buy during his Oxford days; beside these there swaggered the children's large gaily bound story-books and collections of fairy tales in every colour.

From among this neat new cloth-bound crowd there towered here and there a musty sepulchre of learning, brown with the colour of dust rather than leather, with no trace of gilded letters, however faded, on its crumbling back to tell what lay inside. A few of these moribund survivors from the Dean's library were inhospitably fastened with rusty clasps; all remained closed, and appeared impenetrable, their blank forbidding backs uplifted above their frivolous surroundings with the air of scorn that belongs to a private and concealed knowledge.

It was an unusual flight of fancy for Mr. Corbett to imagine that the vaporous and fog-ridden air that seemed to hang more thickly about the bookcase was like a dank and poisonous breath exhaled by one or other of these slowly rotting volumes.

He hurriedly chose a Dickens from the second shelf as appropriate to a London fog, and had returned to the foot of the stairs when he decided that his reading to-night should by contrast be of blue Italian skies and white statues, in beautiful rhythmic sentences. He went back for a Walter Pater.

He found "Marius the Epicurean" tipped sideways across the top left by his withdrawal of "The Old Curiosity Shop."

It was a very wide gap to have been left by a single volume, for the books on that shelf had been closely wedged together. He put the Dickens back into it and saw

that there was still space for a large book. He said to himself, in careful and precise words: "This is nonsense. No one can possibly have gone into the dining-room and removed a book while I was crossing the hall. There must have been a gap before in the second shelf." But another part of his mind kept saying, in a hurried, tumbled torrent: "There was no gap in the second shelf."

He snatched at both the "Marius" and "The Old Curiosity Shop" and went to his room in a haste that was unnecessary and absurd.

To-night, Dickens struck him in a different light. Beneath the author's sentimental pity for the weak and helpless he could discern a revolting pleasure in cruelty and suffering, while the grotesque figures of the people in Cruikshank's illustrations revealed too clearly the hideous distortions of their souls. What had seemed humorous now appeared diabolic, and in disgust at these two old favourites he turned to Walter Pater for the repose and dignity of a classic spirit.

MONDAY'S STORY

Monday's story will be "Air Lock A.G. 75," by Simpson Stokes.

But presently he wondered if this spirit were not in itself of a marble quality, frigid and lifeless, contrary to the purpose of nature. "I have often thought," he said to himself, "that there is something evil in the austere worship of beauty for its own sake." He had never thought so before, but he liked to think that this impulse of fancy was the result of mature consideration, and with this satisfaction he composed himself for sleep.

He woke two or three times in the night, an unusual occurrence, but he was glad of it, for each time he had been dreaming horribly of these blameless Victorian works. Sprightly devils in whiskers and peg-top trousers tortured a lovely maiden and jeered in delight at her anguish; the gods and heroes of classic fable acted deeds whose naked crime and shame Mr. Corbett had never appreciated in Latin and Greek Unseens.

When he had awakened in a cold sweat from the spectacle of the ravished Philomel's torn and bleeding tongue, he decided there was nothing for it but to go down and get another book that would turn his thoughts in some more pleasant direction. But his increasing reluctance to do this found a hundred excuses. The recollection of the gap in the shelf now recurred to him with a sense of unnatural importance; in the troubled dozes that followed, this gap between two books seemed the most hideous deformity, like a gap between the front teeth of some grinning monster.

But in the clear daylight of the morning Mr. Corbett came down to the pleasant dining-room, its sunny windows and smell of coffee and toast, and ate an undiminished breakfast with a mind chiefly occupied in self-congratulation that the wind had blown the fog away in time for his Saturday game of golf. Whistling happily, he was pouring out his final cup of coffee when his hand remained arrested in the act, as his glance, roving across the bookcase, noticed that there was now no gap at all in the second shelf. He asked who had been at the bookcase already, but neither of the girls had, nor Dicky, and Mrs. Corbett was not yet down. The maid never touched the books. They wanted to know what book he missed in it, which made him look foolish, as he could not say.

"I thought there was a gap in the second shelf," he said, "but it doesn't matter."

"There never is a gap in the second shelf," said little Jean brightly. "You can take out lots of books from it, and when you go back the gap's always filled up. Haven't you noticed that? I have."

"Nora, the middle one in 'are, said Jean was always being silly; she had been found crying over the funny pictures in the 'Rose and the Ring' because she said all the people in them had such wicked faces."

(Continued on Page 10).

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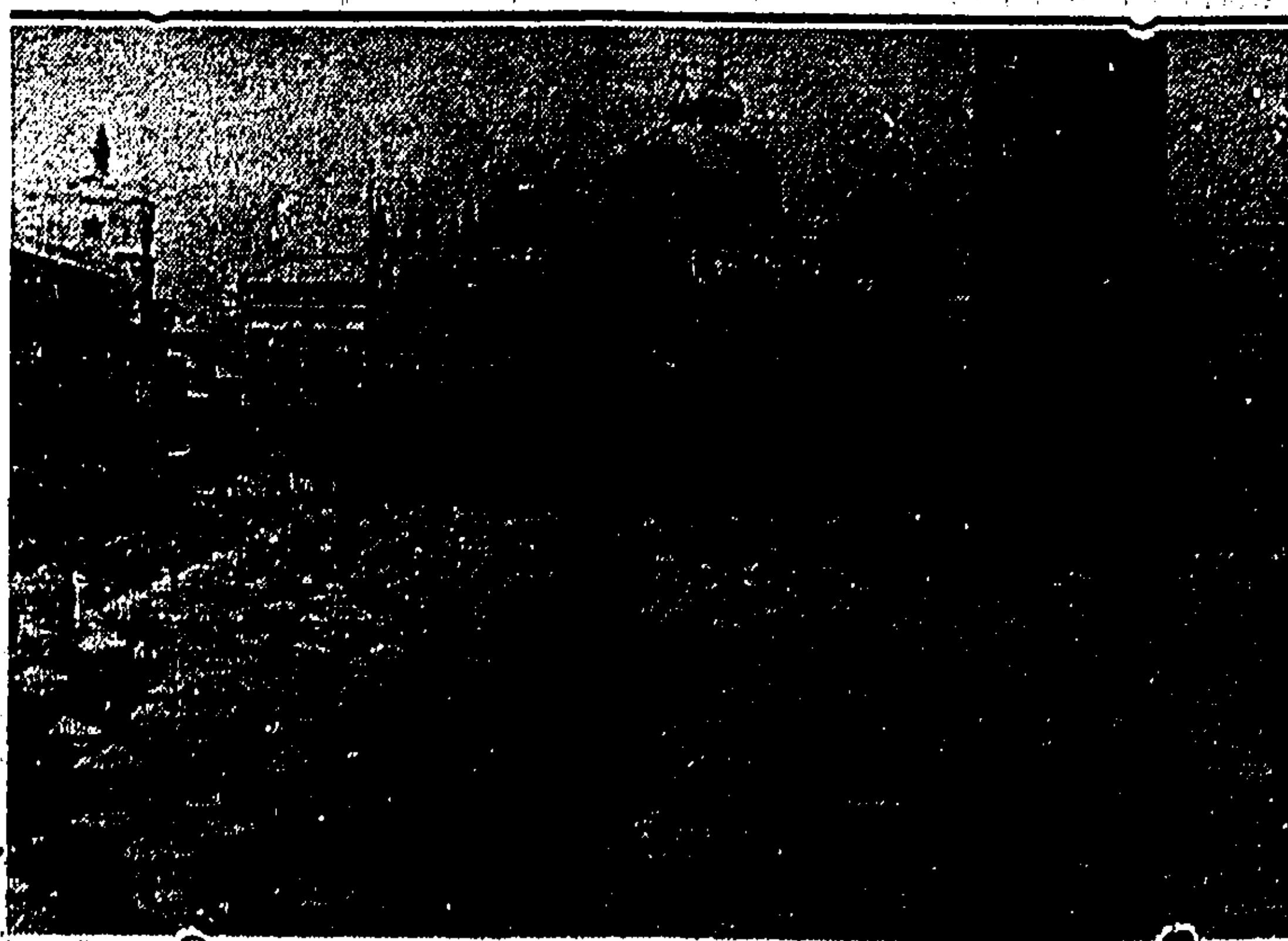
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Venice, Italy. Snow and ice have been the portion of Venice during recent weeks, and this picture is rare in that it depicts a bright, golden scene. It is not clear that the gondoliers on the Grand Canal in Venice have to pick their way through floating ice, but this time it was possible for them to do so. Even the famed pigeons of St. Mark's (background) have given way before the unusual weather.

Venice In Grip Of Winter.

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THE BOOK

(Continued from Page 10.)

time there was nothing he wished to read. He pulled out a book from above his head at random, and saw that it was the old Latin book in manuscript.

As he turned over its stiff and yellow pages, he noticed with pleasure the smell of corruption that had first revealed him in these decaying volumes. A small, he now thought, of ancient and secret knowledge.

This idea of secrecy seemed to affect him personally, for on hearing a step in the hall he hastily closed the book and put it back in its place. He went to the schoolroom where Dicky was doing his homework and told him he required his Latin grammar and dictionary again for an old law report. To his annoyance, he stammered and his words awkwardly; he thought that the boy looked oddly at him and he cursed him in his heart for a suspicious young devil, though of what he should be suspicious he could not say. Nevertheless, when back in the dining-room, he listened at the door and then softly turned the lock before he opened the books on the writing bureau.

The script and Latin seemed much clearer than on the previous evening, and he was able to read at random a passage relating to a trial of a German midwife in 1620 for the murder and dissection of 783 children.

It appeared to be an account of some secret society whose activities and ritual were of a nature so abhorrent, and when not so vile and terrible, that Mr. Corbett would not at first believe that this could be a record of any human mind.

He read until far later than his usual hour for bed, and when at last he rose, it was with the book in his hands. To defer his parting with it, he stood turning over the pages until he reached the end of the writing, and was struck by a new peculiarity.

The ink was much fresher and of a purer quality than the thick rusted ink in the bulk of the book; on close inspection he would have said that it was of modern manufacture and written quite recently, were it not for the fact that it was in the same crumpled late seventeenth century handwriting.

This, however, did not explain the perplexity, even dismay and fear he now felt as he started at the last sentence. It ran: "Continue te in parenthesis studiis," and he had at once recognized it as a Ciceronian tag that had been dinned into him at school. He could not understand how he had failed to notice it yesterday, but the book had ended at the bottom of a page. But now, the last two sentences were written at the very top of a page. However long he looked at them, he could come to no other conclusion than that they had been added since the previous evening.

He now read the sentence before the last: "Et imperfecta mortis sunt," and translated the whole as "I died with my purpose unachieved. Continue, thou, the never-ending studies."

With his eyes still fixed upon it, Mr. Corbett replaced the book on the writing bureau and stepped back from it. The door, his hand outstretched behind him, groping and then touching at the door handle. As the door failed to open, his breath came in a faint, hardly articulate scream. Then he remembered that he had himself locked it, and he fumbled with the key in frantic ineffectual movements until at last he opened it and banged it after him as he plunged backwards into the hall.

For a moment he stood there looking at the door handle, then with a stealthy, snaking movement, he crept out towards it, touched it, began to turn it, when suddenly he pulled his hand away and went up to his bedroom, three steps at a time.

There he hid his face in the pillow, cried and raved in meaningless words, repeating: "Never, never, never. I will never do it again. Help me never to do it again." With the words "Help me," he muttered, as he was saying, they reminded him of other words, and he began to pray aloud.

But the words sounded jumbled, they persisted in coming into his head in reverse order so that he found he was saying his prayers backward, and at this final absurdity he suddenly began to laugh very loud. He sat up in the bed, delighted at this return to sanity, common sense and humour, when the door leading into Mrs. Corbett's room opened, and he saw his wife staring at him with a strange, grey, drawn face that made her seem like the terror-stricken ghost of her usually smug and placid self.

"It's not burglars," he said irritably. "I've come to bed late, that is all, and must have awakened you."
"Hurry," said Mrs. Corbett, and he noticed that she had not heard him: "Henry, didn't you hear it?"

"What?"
"That laugh!"
He was silent, an instinctive caution warning him to wait until she spoke again. And this she did, imploring him with her eyes to reassure her.

"It was not a human laugh. It was like the laugh of a devil."

He checked his violent inclination to laugh again. It was wiser not to let her know that it was only his laughter again. It was wiser not to let her know that he had heard her to stop being fanciful, and Mrs. Corbett gradually recovered her composure.

The next morning, Mr. Corbett rose before any of the servants and crept down to the dining-room. As before, the dictionary and grammar alone remained on the writing bureau; the book was back on the second shelf. He opened it at the end. Two more lines had been added, carrying the writing down to the middle of the page. They ran:

Et auro canis
In dentem elephantis.
Which he translated as:
Out of the mouth of the crab
Into the tooth of the elephant.
From this time on, his acquaintance in the City noticed a change in the mediocrity of Mr. Corbett's writing. His recent four depression dropped from him; he seemed

Dempsey's Christmas Dinner.



Los Angeles. Mr. and Mrs. Jack Dempsey (former Hanna Williams) who were among the movie crowd that celebrated Christmas at the Coconut Grove, the popular Los Angeles night club.

ed to have grown twenty years younger, stronger, brisk and cheerful, and with a self-confidence in business that struck them as lunacy. They waited with a not unpleasant excitement for the inevitable crash, but his every speculation, however wild and harebrained, turned out successful.

He never stayed in town for dinners or theatres, for he was always now in a hurry to get home, where, as soon as he was sure of being undisturbed, he would take down the manuscript book from the second shelf of the dining-room and turn to the last pages.

Every morning he found that a few words had been added since the evening before, and always they formed, as he considered, injunctions to himself. These were at first only with regard to his money transactions, giving assurance to his boldest fancies, and since the brilliant and unforeseen success that had attended his gamble with Mr. Crab's money in African ivory, he followed all such advice unhesitatingly.

But presently, interspersed with these commands, were others of a meaningless, childish, yet revolting character, such as might be invented by a decadent imbecile. He at first paid no attention to these directions, but found that his new speculations declined so rapidly that he became terrified not merely for his fortune but for his reputation and even safety, since the money of various of his clients was involved. It was made clear to him that he must follow the commands in the book altogether or not at all, and he began to carry out their puerile and grotesque blasphemies with a contemptuous amusement, which, however, gradually changed to a sense of their monstrous significance. They became more capricious and difficult of execution, but he now never hesitated to obey blindly, urged by a fear that he could not understand.

By now he understood the effect of this book on the others near it, and the reason that had impelled it into the second shelf, so that all in turn should come under the influence of that ancient and secret knowledge. In respect to it he encouraged his children, with jeers at their stupidity, to read and touch of these mysterious pages, as he turned them to find the last message inscribed to him.

One evening it was in two words only: "Canem occide."
He laughed at this simple and pleasant request to kill the dog, for he bore Mike a grudge for his change from devotion to slinking aversion. Moreover, it could not have come more opportunely, since in turning out an old desk he had just discovered some packets of rat poison bought years ago and forgotten. He whistled light-heartedly as he ran upstairs to rummage for the packets, and returned to empty one in the dog's dish of water in the hall.

That night the household was awakened by terrified screams proceeding from the stairs. Mr. Corbett was the first to hasten there, prompted by the instinctive caution that was always with him these days. He saw Jean, in her nightdress, scrambling up on to the landing on her hands and knees, clutching at anything that afforded support, and screaming in a choking, tearless, unnatural manner. He carried her to the room she shared with Nora, where they were quickly followed by Mrs. Corbett.

Nothing coherent could be got from Jean. Nora said that she must have been having her old dream again: when her father demanded why this was, she said that Jean sometimes woke in the night, crying, because she had dreamed of a hand passing backwards, and forwards over the dining-room bookcase, until it found a certain book and took it out of the shelf.

At this point she was always so frightened that she woke up. On hearing this, Jean broke into fresh screams, and Mrs. Corbett would have no more explanations. Mr. Corbett went out on to the stairs to find what had brought the child there from her bed. On looking down into the lighted hall he saw Mike's dish overturned. He went down to examine it, and saw that the water he had poisoned must have been upset and absorbed by the "crab" doormat, which was quite wet.

He went back to the little girl's room, told his wife that she was tired and must go to bed, and he would take his turn at comforting Jean. She was now much quieter. He took her on his knee, where at first she shrank from him. Mr. Corbett remembered with another sense of injury that she never now sat on his knee, and would have liked to pay her out that by mocking and frightening her. But he had to coax her into telling him what he wanted, and with this object he soothed her, calling her by pet names that he thought he had forgotten, telling her that nothing could hurt her now he was with her. He listened to what he had at last induced her to tell him.

She and Nora had kept Mike with them all the evening and taken him to sleep in their room for a treat. He had lain at the foot of Jean's bed and they had all gone to sleep. Then Jean began her old dream of the hand moving over the books in the dining-room book-case; but instead of taking out a book it came across the dining-room and out on to the stairs. It came up over the banisters and to the door of their room, and turned their door handle very softly and opened it.

At this point she jumped up, wide awake, and turned on the light, calling to Nora. The door, which had been shut when they went to sleep, was wide open, and Mike was gone.

She told Nora that she was sure something dreadful would happen to him if she did not go and bring him back, and ran down into the hall, where she saw him just about to drink from his dish. She called to him and he looked up, but did not come, so she ran to him and began to pull him along with her when her nightdress was clutched from behind and then she felt a hand seize her arm.

She fell down and then clambered upstairs as fast as she could, screaming all the way.

It was now clear to Mr. Corbett that Mike's dish must have been upset in the scuffle. She was again crying, but this time he felt himself unable to comfort her. He retired to his room, where he walked up and down in an agitation he could not understand. "I am not a bad man," he kept saying to himself. "I have never done anything actually wrong. My clients are none the worse for my speculations, only the better."

Presently he added: "It is not wrong to try and kill a dog, an ill-tempered brute. It turned against me. It might have bitten Jeanie."

He noticed that he had thought of her as Jeanie which he had not done for some time; it must have been because he had called her that to-night. He must forbid her ever to leave her room at night; he could not have her meddling. It would be safer for him if she were not there at all.

Again that sick and cold sensation of fear swept over him; he seized the bed-post as though he were falling, and held on to it for some minutes. "I am thinking of a boarding school," he told himself, and then, "I must go down and find out—find out—"

He would not think what it was he must and out.

He opened his door and listened. The house was quiet. He crept on to the landing and along to Nora's and Jean's door, where again he stood, listening. There was no sound, and as that he was again overcome with unreasonable terror. He imagined Jean lying very still in her bed, too still. He hastened away from the door, shuffling in his bedroom slippers along the passage and down the stairs.

A bright fire still burned in the dining-room grate. A glance at the clock told him it was not yet 12. He stared at the bookcase. In the second shelf was a gap which had not been there when he had left. On the writing bureau lay a large open book. He knew that he must cross the room and see what was written in it. Then, as before, words that he did not intend came sobbing and crying to his lips, muttering: "No, no, not that. Never, never, never." But he passed the room against his will, and then, "I must go down and find out—find out—"

He slipped and fell forwards against the bureau. His hands clutched at the book lifted it as he recovered himself, and with his finger he traced out the words that had been written. The smell of corruption crept into his nostrils. He told himself that he was not a meddling child, but a man stronger and wiser than his fellows, superior to the common emotions of humanity, who held in his hands the sources of ancient and secret power.

He had known what the message would be. It was after all the only cause of danger to him. Jean had acquired dangerous knowledge, which was quite wet.

He went back to the little girl's room, told his wife that she was tired and must go to bed, and he would take his turn at comforting Jean.

She was now much quieter. He took her on his knee, where at first she shrank from him. Mr. Corbett remembered with another sense of injury that she never now sat on his knee, and would have liked to pay her out that by mocking and frightening her. But he had to coax her into telling him what he wanted, and with this object he soothed her, calling her by pet names that he thought he had forgotten, telling her that nothing could hurt her now he was with her. He listened to what he had at last induced her to tell him.

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peals that could make no difference to a man of sane reasoning power such as his own. Mike against Jean. "All that are not for me are against me," he repeated softly. He would kill both dog and child with the white powder that no one knew to be in his possession.

He laid down the book and went to the door. What he had to do he would do quickly, for again that sensation of deadly cold was creeping over him. He wished he had not been so late to-night; last night it would have been easier, but to-night she had sat on his knee and made him afraid. He imagined her lying very still in her bed, too still.

He held on to the door-handle, but his finger seemed to have grown numb, for he could not turn it. He do it to-night; he could not turn it. He had been over it until he lay on the ground, his head beneath the handle which he still clutched with upraised hands. Suddenly the hands were loosened and flung outwards with the

frantic gesture of a man falling from a great height, and he stumbled to his feet.

He seized the book and threw it on the fire. A violent sensation of choking overcame him, he felt he was being strangled, as in a night-mare he tried again and again to shriek aloud, but his breath would not come at all. His breath would not come at all. He fell backwards heavily, down on the floor, where he lay very still.

In the morning the maid who came down to the dining-room windows found Mr. Corbett dead. The sensation caused by this was scarcely so great in the City as that given by the simultaneous collapse of all Mr. Corbett's recent speculations. It was instantly assumed that he must have had previous knowledge of this and so committed suicide.

The stumbling block of this theory was that the medical report defined the cause of Mr. Corbett's death as strangulation of the windpipe by the pressure of a hand which had left the marks of its fingers on his throat.



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EIGHTY-NINTH YEAR OF PUBLICATION.

HONG KONG, SATURDAY, FEBRUARY 3, 1934.

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AT 9.30 P.M.

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COMMENCING TO-MORROW

THE ROMANTIC TEAM

James Sally
DUNN and EILERS

HOLD ME
TIGHT

Directed by David Butler

Fox Picture

Abyssinian Concession For Japan

Free Zone Granted For
Cotton-Growing.

FOREIGN MINISTER
INTERVIEWED

London.

Interest has been around here by the report that the Abyssinian Government has granted a free zone in the Ethiopian region to Japan has the intention of developing the area for cotton-growing.

With the object of making an analysis of Egyptian sentiment in the matter, the Cairo correspondent of the Naples newspaper *Mattino* reports an interview with the Foreign Minister of Abyssinia, Bellatu Gueta Silassie, in which the completion of Japanese-Abyssinian plans are admitted.

The Minister stated that a few months ago a group of Japanese industrialists, "in absolutely private capacity and without any mandate from their Government," arrived in Ethiopia to study possibilities on the spot.

The Minister is also reported as saying that "at the end of their visits the Abyssinian Government declared that it was prepared to cede to them a free zone of about one thousand acres of fertile land for the cultivation of cotton."

"Beyond that they have been promised other ground according to their needs which would be conceded to the Japanese for the cultivation of other products. In addition to this, the Abyssinian Government has declared itself disposed to favour, within reasonable limits, the establishment on their territory of Japanese industrial and commercial plants."

In reply to the remark that India, which alone furnished Ethiopia with more than half of its total imports (including a yearly average of 5,000 tons of cotton), would surely be slowly but definitely displaced by Japanese competition, the Minister replied as follows:—

"Why should European circles be disturbed by the conversations which we are having with our Far Eastern friends? Abyssinia is not the enemy of any Power, but wishes to maintain cordial relations with everybody."

Earlier the Minister pointed out the economic relations between Addis Ababa and Tokyo were opened 10 years ago, that three years ago these relations were strengthened, that he himself had then visited the Tokyo Government, and had secured tariff reductions, and that "at the present moment other conversations are being developed which do not exclude the probability of a new situation in favour of Japan."—*Reuter*.

AUSTRALIAN'S GIFT TO NATION

Monument To Be Set
With Opals.

FOR N. S. W. ART GALLERY

Sydney.

Mr. Percy Marks, a well-known opal expert of Sydney, had decided to give to the Australian nation a monument, set with opals.

Although the exact form of the monument has not been determined, Mr. Marks favours a fountain erected on a base of Australian white marble, and surmounted by a dome about three feet in diameter set with opals. It is proposed that the monument should be placed at the New South Wales National Art Gallery. The Prime Minister (Mr. Lyons) will be asked to accept the gift on behalf of the Commonwealth.

The opals for the monument will be taken from Mr. Marks' private collection.—*Reuter*.

ACKNOWLEDGMENT.

The relatives of the late Mr. Andrew M. Simpson thank all friends most sincerely for their kind expressions of sympathy and for floral tributes. 44 Bingham Terrace, Dundee, Scotland.

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doomed—
one by one
they died!



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